



Ramsons Projects Ltd.

CIN: L74899DL1994PLC063708

Corporate Office: Unit No. 501, 05th Floor, SAS Tower,
Tower-B, Sector-38, Gurugram-122001, Haryana

Phone: +91 124-4679000

Email: correlations@ramsonsprojects.com

Website: www.ramsonsprojects.com

Ref No. 2022\RPL\260

November 14, 2022

**General Manager - Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

Dear Sir/ Madam,

Sub: Submission of Un-audited Financial Results for the Second Quarter and Half Year ended on September 30, 2022.

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e., November 14, 2022 (concluded at 05:00 pm) had considered, approved and taken on record the Un-Audited Financial Results of the Company along with Limited Review Report thereon as submitted by the Auditors of the Company for the second quarter and half year ended on September 30, 2022 prepared as per IND-AS.

The same be and is hereby enclosed for your kind perusal.

An extract of the aforementioned results would be published in the newspaper in accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The same will also be available on the website of the Company.

Kindly take the same on record.

Thanking You,

For and on behalf of
Ramsons Projects Limited

SUNIL
SACHDEVA

Digitally signed by
SUNIL SACHDEVA
Date: 2022.11.14
17:28:38 +05'30'

**Sunil Sachdeva
Managing Director
DIN: 00012115**

Encl: As above



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Ramsons Projects Limited

We have reviewed the accompanying statement of unaudited financial results of **Ramsons Projects Limited** for the quarter ended 30th September 2022 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC//62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NVM & Company.
Chartered Accountants
FRN: 012974N


Sachin Sharma

Partner

M.No 537682

Place: New Delhi

Date: 14.11.2022

UDIN: 22537682BCZTHV4915



RAMSONS PROJECTS LIMITED

Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057

CIN: L74899DL1994PLC063708

BALANCE SHEET AS AT 30 SEPTEMBER 2022

INR in Lakh

PARTICULARS	AS ON 30-Sep-22 (UNAUDITED)	AS ON 31-Mar-22 (AUDITED)
I ASSETS		
FINANCIAL ASSETS		
CASH & CASH EQUIVALENTS	18.99	6.92
OTHER FINANCIAL ASSETS	0.02	0.25
LOANS	400.93	266.69
INVESTMENTS	637.68	648.04
	<u>1,057.62</u>	<u>921.90</u>
NON FINANCIAL ASSETS		
PROPERTY, PLANT & EQUIPMENT	11.78	12.76
CURRENT TAX ASSET (NET)	6.19	3.70
OTHER NON FINANCIAL ASSETS	31.08	24.99
	<u>49.05</u>	<u>41.44</u>
TOTAL ASSETS	<u>1,106.67</u>	<u>963.34</u>
II LIABILITIES & EQUITY		
FINANCIAL LIABILITIES		
BORROWINGS	135.00	0.00
NON FINANCIAL LIABILITIES		
OTHER NON FINANCIAL LIABILITIES	16.79	2.70
EQUITY		
SHARE CAPITAL	300.65	300.65
OTHER EQUITY	654.23	659.99
	<u>954.88</u>	<u>960.64</u>
TOTAL LIABILITIES AND EQUITY	<u>1,106.67</u>	<u>963.34</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

SUNIL
SACHDEVA

Digitally signed by
SUNIL SACHDEVA
Date: 2022.11.14
17:29:02 +05'30'

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

DATE: 14-NOV-22
PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED
Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
CIN: L74899DL1994PLC063708

STATEMENT OF UN-AUDITED PROFIT AND LOSS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

PARTICULARS	INR in Lakh (except per share data)	
	PERIOD ENDED	YEAR ENDED
	30-Sep-22 UN-AUDITED	31-Mar-22 AUDITED
REVENUE FROM OPERATIONS		
INTEREST INCOME	16.17	32.25
DIVIDEND INCOME	0.15	0.07
LOAN PROCESSING CHARGES	3.26	0.00
1 TOTAL REVENUE FROM OPERATIONS	19.58	32.32
2 OTHER INCOME	4.44	1.10
3 TOTAL INCOME (1+2)	24.02	33.42
EXPENSES:		
EMPLOYEE BENEFITS EXPENSE	5.39	8.24
DEPRECIATION AND AMORTIZATION EXPENSE	0.02	0.04
FINANCE COSTS	1.68	-
OTHER EXPENSES	12.59	11.53
4 TOTAL EXPENSES	19.68	19.81
5 PROFIT BEFORE PRIOR PERIOD ITEMS (3-4)	4.35	13.60
6 PRIOR PERIOD ITEMS	11.77	-
7 PROFIT BEFORE TAX (5-6)	(7.42)	13.60
8 TAX EXPENSE		
CURRENT TAX	0.57	1.96
MAT CREDIT ENTITLEMENT	(0.49)	(1.38)
	0.08	0.58
9 PROFIT AFTER TAX (7-8)	(7.50)	13.02
OTHER COMPREHENSIVE INCOME		
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	1.74	(11.03)
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-
10 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)	1.74	(11.03)
11 TOTAL COMPREHENSIVE INCOME (AFTER TAX) (7+8)	(5.76)	1.99
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)*		
A) BASIC (RS.)	(0.25)	0.43
B) DILUTED (RS.)	(0.25)	0.43

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

SUNIL
SACHDEVA
(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

Digitally signed by SUNIL
SACHDEVA
Date: 2022.11.14 17:29:26
+05'30'

DATE: 14-NOV-22
PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED
Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
CIN: L74899DL1994PLC063708

STATEMENT OF UN-AUDITED CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

PARTICULARS	INR in Lakh	
	PERIOD ENDED 30-Sep-22 (UNAUDITED)	YEAR ENDED 31-Mar-22 (AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT FOR THE YEAR	(7.42)	13.60
ADJUSTMENTS FOR:		
DEPRECIATION	0.02	0.04
LOSS ON SHARE OF PARTNERSHIP FIRM	0.20	-
PROFIT ON SALE OF FIXED ASSETS	(4.44)	-
DIVIDEND INCOME	(0.15)	(0.07)
PRIOR PERIOD ITEMS	11.77	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(0.03)	13.55
ADJUSTMENTS FOR :		
CHANGES IN ASSETS AND LIABILITIES		
OTHER NON FINANCIAL LIABILITIES	14.09	0.39
OTHER NON FINANCIAL ASSETS	(8.58)	(2.71)
OTHER FINANCIAL ASSETS	0.23	0.03
CASH GENERATED FROM OPERATIONS	5.71	11.26
LESS: DIRECT TAXES PAID	0.08	0.58
NET CASH FROM OPERATING ACTIVITIES: (A)	5.63	10.68
B. CASH FROM INVESTING ACTIVITIES		
DIVIDEND INCOME	0.15	0.07
SALE OF FIXED ASSETS	5.52	0.00
WITHDRAWAL OF CAPITAL CONTRIBUTION	0.00	5.00
NET CASH USED IN INVESTING ACTIVITIES: (B)	5.67	5.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOANS GIVEN	(134.24)	(13.34)
LOANS RECEIVED	135.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	0.76	(13.34)
NET INCREASE IN CASH AND CASH EQUIVALENT: (A+B+C)	12.07	2.42
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	6.92	4.50
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	18.99	6.92

1. Previous year figures have been regrouped, wherever necessary.

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

**SUNIL
SACHDEVA**

Digitally signed by
SUNIL SACHDEVA
Date: 2022.11.14
17:30:09 +05'30'

DATE: 14-NOV-22
PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED
Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
CIN: L74899DL1994PLC063708

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

		INR in Lakh (except per share data)					
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30-Sep-22 (UNAUDITED)	30-Jun-22 (UNAUDITED)	30-Sep-21 (UNAUDITED)	30-Sep-22 (UNAUDITED)	30-Sep-21 (UNAUDITED)	31-Mar-22 (AUDITED)	
INCOME:							
1	REVENUE FROM OPERATIONS	11.54	8.04	8.16	19.58	16.23	32.32
2	OTHER INCOME	0.00	4.44	0.01	4.44	0.01	1.10
3	TOTAL INCOME (1+2)	11.54	12.48	8.17	24.02	16.24	33.42
EXPENSE:							
	EMPLOYEE BENEFITS EXPENSE	3.24	2.15	2.45	5.39	4.49	8.24
	FINANCE COSTS	1.68	0.00	0.00	1.68	0.00	0.00
	DEPRECIATION AND AMORTIZATION EXPENSE	0.01	0.01	0.01	0.02	0.02	0.04
	LOAN LOSS PROVISIONS AND WRITE OFF	0.62	(0.08)	(0.00)	0.54	0.03	0.08
	OTHER EXPENSES	9.22	2.83	1.77	12.05	5.49	11.45
4	TOTAL EXPENSES	14.77	4.91	4.23	19.68	10.02	19.81
5	PROFIT BEFORE PRIOR PERIOD AND EXCEPTIONAL ITEMS AND TAX (3-4)	(3.22)	7.57	3.94	4.35	6.22	13.60
6	PRIOR PERIOD EXPENSE AND EXCEPTIONAL ITEMS	11.77	-	-	11.77	-	-
7	PROFIT BEFORE TAX (5+6)	(14.99)	7.57	3.94	(7.42)	6.22	13.60
TAX EXPENSE							
8	CURRENT TAX/MAT/TAX EARLIER YEARS	0.08	0.00	0.01	0.08	0.02	0.58
9	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	(15.07)	7.57	3.93	(7.50)	6.20	13.02
10	PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX) (10-11)	-	-	-	-	-	-
13	PROFIT FOR THE PERIOD (9+12)	(15.07)	7.57	3.93	(7.50)	6.20	13.02
14	OTHER COMPREHENSIVE INCOME						
	A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	2.75	(1.01)	1.39	1.74	3.65	(11.03)
	(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
	B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
	(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-	-
15	OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)	2.75	(1.01)	1.39	1.74	3.65	(11.03)
16	TOTAL COMPREHENSIVE INCOME (AFTER TAX) (14+15)	(12.32)	6.56	5.32	(5.76)	9.85	1.99
17	EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)						
	A) BASIC (RS.)	(0.50)	0.25	0.13	(0.25)	0.21	0.43
	B) DILUTED (RS.)	(0.50)	0.25	0.13	(0.25)	0.21	0.43

The financial results of the company for the Half year ending on 30-09-2022 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

SUNIL SACHDEVA
Digitally signed by
SUNIL SACHDEVA
Date: 2022.11.14
17:30:32 +05'30'

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

DATE: 14-NOV-22
PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED
Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
CIN: L74899DL1994PLC063708

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2022

INR in Lakh

PARTICULARS	Quarter Ended			HALF YEAR ENDED		YEAR ENDED
	30-Sep-22 (UNAUDITED)	30-Jun-22 (UNAUDITED)	30-Sep-21 (UNAUDITED)	30-Sep-22 (UNAUDITED)	30-Sep-21 (UNAUDITED)	31-Mar-22 (AUDITED)
1. SEGMENT REVENUE						
A) FINANCING ACTIVITIES	11.39	8.04	8.04	19.43	16.17	32.25
B) INVESTMENT ACTIVITIES	0.15	-	0.03	0.15	0.06	0.07
C) UNALLOCATED	0.00	4.44	0.01	4.44	0.01	1.10
TOTAL	11.54	12.48	8.08	24.02	16.24	33.42
LESS : INTER SEGMENT REVENUE	-	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	11.54	12.48	8.08	24.02	16.24	33.42
2. SEGMENT RESULTS (PROFIT(+)/LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT)						
[PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX FROM EACH SEGMENT]						
A) FINANCING ACTIVITIES	11.39	8.04	8.04	19.43	16.17	32.25
B) INVESTMENT INCOME	0.15	-	0.03	0.15	0.06	0.07
C) UNALLOCATED	0.00	4.44	0.01	4.44	0.01	1.10
TOTAL	11.54	12.48	8.08	24.02	16.24	33.42
LESS :						
I. INTEREST	1.68	-	-	1.68	-	-
II. OTHER UNALLOCABLE EXPENDITURE NET OFF	13.09	4.91	5.80	18.00	10.02	19.81
III. PRIOR PERIOD ITEMS	11.77	-	-	11.77	-	-
TOTAL PROFIT BEFORE TAX	(15.00)	7.57	2.28	(7.42)	6.22	13.60
3. CAPITAL EMPLOYED						
A) FINANCING ACTIVITIES	400.93	245.68	260.56	400.93	260.56	234.46
B) INVESTMENT ACTIVITIES	637.68	647.04	662.72	637.68	662.72	648.04
C) UNALLOCATED	51.27	74.48	45.73	51.27	45.73	78.14
TOTAL	1,089.88	967.20	969.01	1,089.88	969.01	960.64

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF RAMSONS PROJECTS LIMITED

SUNIL SACHDEVA
 Digitally signed by
 SUNIL SACHDEVA
 Date: 2022.11.14
 17:30:55 +05'30'
 (SUNIL SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00012115

DATE: 14-NOV-22
 PLACE: GURUGRAM

Ramsons Projects Limited

Notes to Unaudited Quarterly and Half Yearly Financial Results for the period ended 30 September 2022:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30th September 2022 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/clarifications/directions issued by RBI or other regulators are implemented as and when they are issued/ applicable. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the half year ended 30 September 2022 has been carried out by the Statutory Auditors.
3. The Company has opted to publish only Standalone financial results, pursuant to option made available as per Regulation 33 (3) (b) (I) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the period, the Company has booked the profit/(loss) on share of LLP of previous years amounting to Rs. 11.89 Lakhs. Further, the profit from the sale of fixed assets i.e. Land incurred in previous year amounting to Rs. 0.12 Lakhs has been booked in during the period. These amounts are reported as separate line item as "Prior period items" in the statement of profit and loss as well as in the statement of financial results.
5. During the period, the Company has started lending to Medium Enterprises by way of charging Upfront fees. The complete amount of Upfront fees is initially booked to revenue on the date of charging of Upfront fees. Further, on the date of periodical financial statements/results, the proportionate amount of un-earned income (Upfront fees) in respect of outstanding loan amount against total loan amount, is reversed from the amount of Upfront fees. Also, one-time expenses e.g. commission/legal and professional fees in respect of such loans are similarly dealt with.
6. The above financial results for the half year ended 30 September 2022 along

with restated comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th November, 2022.

7. The company has two reportable operating segments i.e. Financing activities and Investing activities. Accordingly, the reporting of segmental revenue, results and capital employed has been done as per the requirement of circular no. CIR/CFD/FAC/62/2016 of SEBI dated July 05, 2016.
8. Additional disclosures as per Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

	Numerator	Denominator	Ratio as on 30 September 2022
(a) Capital to risk-weighted assets ratio (CRAR)	954.93	1,047.78	91.14%
(b) Tier I CRAR	600.88	1,047.78	57.35%
(c) Tier II CRAR	354.05	1,047.78	33.79%

For and on Behalf of the Board of Directors
Ramsons Projects Ltd.

SUNIL
SACHDEVA

Digitally signed by SUNIL
SACHDEVA
Date: 2022.11.15 15:55:03
+05'30'

(Sunil Sachdeva)
Managing Director
DIN: 00012115

Date: 14th November 2022
Place: Gurugram, Haryana