



Ramsons Projects Limited

CIN: L74899DL1994PLC063708

Corp. Office: Unit 501, 05th Floor, SAS Tower, Tower-B,
Sector- 38, Gurugram – 122001, Haryana

Phone: +91 124 4679000

Email: correlations@ramsonsprojects.com

Website: www.ramsonsprojects.com

Ref No. 2025\RPL\67

May 22, 2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of Board Meeting held on May 22, 2025.

Ref.: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

Dear Sir/ Madam,

This is with reference to captioned subject, we wish to inform that the Board of Directors of the Company in their meeting held today i.e. May 22, 2025, had considered and approved the following matters:

1. **APPROVAL OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2025**, The Board approved and taken on record, inter alia, the Audited Financial Results of the Company along with Audit report for the Fourth quarter and financial year ended March 31, 2025, prepared as per IND-AS.
2. **THE ADOPTION OF A NEW MEMORANDUM OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013**, Subject to approval of the shareholders of the Company, consent of the Board is accorded for adoption of new Memorandum of Association of the Company as per Companies Act 2013.
3. **ALTERNATION IN MAIN OBJECT CLAUSE OF MOA**, Subject to approval of the shareholders of the Company, consent of the Board is accorded for alternation in Memorandum of Association of the Company by way of deletion of NBFC Object mentioned in existing MOA Clause No III(A)(1) and add new object III(A)(1) to (6), and existing Sub-Clauses 2 to 11 of Clause III(A) renumbered as Sub-Clauses 7 to 16 respectively.
4. **THE ADOPTION OF A NEW ARTICLE OF ASSOCIATION OF THE COMPANY IN CONFORMITY WITH THE COMPANIES ACT, 2013**, Subject to approval of the shareholders of the Company, consent of the Board is accorded for adoption of new Articles of Association of the Company as per Companies Act 2013

5. **THE BOARD, ON THE RECOMMENDATION OF THE NOMINATION AND REMUNERATION COMMITTEE, APPROVED APPOINTMENT OF** Mr. Verinder Bathla (DIN: 09244526) as an **Independent Director (Non-Executive)** of the Company w.e.f. 28th September 2025 for a term of 5 years subject to approval of the shareholders of the Company.

Further, pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular no. NSE/CML/2018/24, both dated June 20, 2018, it is hereby also affirmed that Virendra Bathla (DIN: 09244526) is not debarred from holding the office of director by virtue of any SEBI order or order of any other such authority.

The same is hereby enclosed for your kind perusal.

The Board meeting commenced at **12:30 P.M.** and concluded at **01.30 P.M.**

Kindly acknowledge the receipt.

Thanking You,

**For and on behalf of
Ramsons Projects Limited**

ASHWARYA
MAHESHWARI
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MAHESHWARI
Date: 2025.05.22
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**Ashwarya Maheshwari
Company Secretary cum
Compliance Officer
Mem. No. A71660
Add: Unit no. 501, 5th Floor, SAS Tower,
Tower-B, Sector 38, Gurugram – 122001,
Haryana**

Encl: As above

Sl. No.	Details of event(s) that need to be provided	Information about such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Verinder Kumar Bathla (DIN: 09244526) as Independent Director of the Company.
2.	Date of appointment/ cessation/Change (as applicable) & term of appointment;	w.e.f. 28th September 2025 for a term of 5 years.
3.	Detailed Reasons for change in Designation;	N.A.
4.	Brief profile (in case of appointment);	Mr. Virendra Bathla, aged 64, holds a Master's degree in Chemistry and brings with him over 35 years of extensive experience in the field of research and development of petroleum lubricants. Throughout his career, he has been instrumental in driving innovation, formulation development, and product performance enhancement in the lubricant industry. His deep domain expertise and scientific approach have significantly contributed to advancements in lubricant technology and application efficiency across industrial and automotive segments.
5.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

Thanking You,

Yours Faithfully

Thanking You,

Yours Faithfully

**For and on behalf of
Ramsons Projects Limited**

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Date: 2025.05.22 13:55:53
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**Ashwarya Maheshwari
Company Secretary cum
Compliance Officer
Mem. No. A71660
Add: Unit no. 501, 5th Floor, SAS Tower,
Tower-B, Sector 38, Gurugram – 122001,
Haryana**

**INDEPENDENT AUDITOR'S REPORT**

To the members of **Ramsons Projects Limited**

Report on the Audit of the Standalone Ind AS Financial Statements**Opinion**

We have audited the accompanying standalone Ind AS financial statements of Ramsons Projects Limited ("the company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, including the Statement of Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

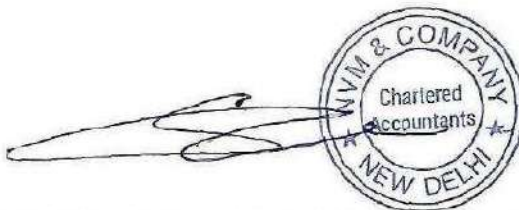
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2025. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the statement of Changes in Equity and the statements of cash flow statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) The company has not paid any managerial remuneration for the year ended March 31, 2025.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the pending litigations and its impact on financial position in its Ind AS financial statements- Refer Note 18.6 to the Ind AS financial Statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 3. Pursuant to the Companies (Audit and Auditors) Rules, 2014, issued by the Central Government of India in terms of rule 11 of the Act, we report that,
 - i. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.



4. We have carried out an examination in accordance with the Implementation Guidelines on Reporting on Audit Trail by Auditors under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India. Whereby, we have performed test checks for the company whose Standalone Financial Statements have been audited under the Act, we report that the company has used an accounting software i.e. Tally for maintaining its books of accounts, and the said accounting (Tally) software has a feature of recording audit trail (edit log) facility and the said audit trail has operated throughout the year for all the relevant transactions recorded in the said software. Further, based on the results of specific audit checks performed during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Gurugram
Date: 22-05-2025
UDIN: 25537682BMOVEL4737

Annexure 'A' to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company does not have intangible assets.
 - (b) According to the information and explanations given to us, Property, Plant and Equipment have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
 - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) As there is no inventory during the year, the provisions of clause 3(ii)(a) of the Order are not applicable to the company.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:
 - (a) The principal business of the company is to give loans, the provisions of clause 3(iii)(a) of the order is not applicable.
 - (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.



- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no amount overdue for more than ninety days as at the balance sheet date.
- (e) The principal business of the company is to give loans, the provisions of clause 3(iii)(e) of the order is not applicable.
- iv. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii. (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2025 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, except the demand of Rs 8.77 lakh for the A.Y 2012-13 pending with Commissioner of Income Tax (Appeals).
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the information and explanations given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company has no subsidiary and hence reporting on clause 3(ix)(e) of the Order is not applicable.
- (f) The company has no subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The company has not raised any money by way of public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have not noticed any whistle blower complaints received by the company during the year.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions have been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit report issued till date for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company was required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 upto 20th March 2025 and had duly obtained a certificate of registration upto the above mentioned date, issued in accordance with the provisions of Chapter IIIB of Reserve Bank of India Act, 1934. Company



voluntarily surrendered its certificate of registration with RBI effective from 20th March 2025, the confirmation is still awaited from RBI.

(b) The company is holding a valid certificate of registration issued by the RBI, hence reporting under clause 3(xvi)(b) of the order is not applicable.

(c) According to the information and explanations given to us the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion, provisions of section 135 of the companies act, is not applicable on the company, hence the provisions of clause 3(xx)(a) and (b) of the Order are not applicable to the company.

xxi. According to the information and explanations given to us the company is not a holding or subsidiary of any company, hence provisions of clause 3(xxi) of the order is not applicable to the company.

For NVM & Company.

Chartered Accountants

FRN: 012974N

Sachin Sharma

Partner

Membership No.: 537682

Place: Gurugram

Date: 22-05-2025

UDIN: 25537682BMOVE4737



Annexure 'B' to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under the heading "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone Ind AS financial statements and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31st March, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NVM & Company.
Chartered Accountants
FRN: 012974N

Sachin Sharma
Partner

Membership No.: 537682

Place: Gurugram

Date: 22-05-2025

UDIN: 25537682BMOVEL4737



RAMSONS PROJECTS LIMITED

Regd. Office : 201, Empire Apartments, First Floor, Sultanpur, Gadaipur, South West Delhi, New Delhi-110030

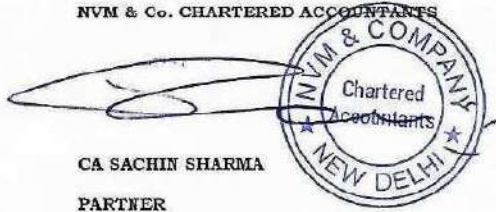
CIN: L74899DL1994PLC063708

AUDITED BALANCE SHEET AS AT 31ST MARCH 2025

PARTICULARS	NOTE NO.	INR in Lakhs	
		AS ON 31-Mar-25 (AUDITED)	AS ON 31-Mar-24 (AUDITED)
I ASSETS			
FINANCIAL ASSETS			
CASH & CASH EQUIVALENTS	3	1,099.40	568.87
OTHER FINANCIAL ASSETS	4	0.40	4.67
LOANS	5	110.39	398.43
INVESTMENTS	6	49.29	45.45
		<u>1,259.48</u>	<u>1,017.42</u>
NON FINANCIAL ASSETS			
PROPERTY, PLANT & EQUIPMENT	7	46.27	12.56
CURRENT TAX ASSET (NET)	8	4.88	10.21
OTHER NON FINANCIAL ASSETS	9	25.00	25.24
		<u>76.15</u>	<u>48.01</u>
TOTAL ASSETS		<u>1,335.63</u>	<u>1,065.43</u>
II LIABILITIES & EQUITY			
FINANCIAL LIABILITIES			
OTHER FINANCIAL LIABILITIES	10	6.71	11.62
EQUITY			
SHARE CAPITAL	11	300.65	300.65
OTHER EQUITY	12	1,028.26	753.16
		<u>1,328.92</u>	<u>1,053.81</u>
TOTAL LIABILITIES AND EQUITY		<u>1,335.63</u>	<u>1,065.43</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.

NVM & Co. CHARTERED ACCOUNTANTS



CA SACHIN SHARMA

PARTNER

MEMBERSHIP NO: 537682

FOR AND ON BEHALF OF THE BOARD OF
RAMSONS PROJECTS LIMITED

(YOGESH KUMAR
SACHDEVAI
MANAGING
DIRECTOR
DIN: 00171917

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(SUSHMA)

CHIEF FINANCIAL OFFICER
PAN: ADEPJ1880C

(CS ASHWARYA
MAHESHWARI)
COMPANY SECRETARY
M. NO. ACS71660

DATE : 22-May-2025

PLACE: GURUGRAM

UDIN: 25537682B MOVEL 4737

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	NOTE NO.	INR in Lakhs (except per share data)	
		YEAR ENDED 31-Mar-25 (AUDITED)	YEAR ENDED 31-Mar-24 (AUDITED)
REVENUE FROM OPERATIONS			
INTEREST INCOME		105.58	50.27
DIVIDEND INCOME		0.16	0.14
LOAN PROCESSING CHARGES		0.75	3.08
TOTAL REVENUE FROM OPERATIONS	13	106.49	53.49
OTHER INCOME	14	259.80	134.69
TOTAL INCOME		366.29	188.19
EXPENSES:			
EMPLOYEE BENEFITS EXPENSE	15	13.83	12.61
DEPRECIATION AND AMORTIZATION EXPENSE	7	0.74	0.51
FINANCE COSTS	16	0.06	7.75
OTHER EXPENSES	17	25.33	14.91
TOTAL EXPENSES		39.96	35.78
PROFIT BEFORE EXCEPTIONAL ITEMS, PRIOR PERIOD ITEMS AND TAXES		326.33	152.40
EXCEPTIONAL ITEMS		-	(173.55)
PROFIT BEFORE PRIOR PERIOD ITEMS AND TAXES (5-6)		326.33	325.95
PRIOR PERIOD ITEMS		-	-
PROFIT BEFORE TAX		326.33	325.95
TAX EXPENSE			
CURRENT TAX		54.28	2.85
MAT CREDIT UTILIZED (AVAILABLE)		0.78	1.62
TAX EARLIER YEARS		0.01	(0.56)
		55.07	3.90
PROFIT AFTER TAX		271.26	322.05
OTHER COMPREHENSIVE INCOME			
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		3.84	(234.10)
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)		3.84	(234.10)
TOTAL COMPREHENSIVE INCOME (AFTER TAX)		275.10	87.95
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)			
A) BASIC (RS.)		9.02	10.71
B) DILUTED (RS.)		9.02	10.71

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.

NVM & Co. CHARTERED ACCOUNTANTS

CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO: 537682

**FOR AND ON BEHALF OF THE BOARD OF
 RAMSONS PROJECTS LIMITED**

**(YOGESH KUMAR
 SACHDEVAI
 MANAGING DIRECTOR
 DIN: 00171917**

**(SUNDEEP KALSI)
 DIRECTOR
 DIN: 01493597**

**(SUSHMA)
 CHIEF FINANCIAL OFFICER
 PAN: ADKPJ1880C**

**(CS ASHWARYA
 MAHESHWARI)
 COMPANY SECRETARY
 M. NO. ACS71660**

DATE : 22-May-2025
 PLACE: GURUGRAM
 UDIN: 25537682BMOVE4737

STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2025

PARTICULARS	YEAR ENDED 31-Mar-25 (AUDITED)	INR in Lakhs YEAR ENDED 31-Mar-24 (AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT FOR THE YEAR	326.33	325.95
ADJUSTMENTS FOR:		
DEPRECIATION	0.74	0.51
LOSS/(PROFIT) ON SHARE OF LLP	-	(134.24)
PROFIT ON SALE OF TDR	(258.25)	
REVERSAL OF PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	(1.16)	
PRIOR PERIOD ITEMS AND EXCEPTIONAL ITEMS (NET)	-	(173.55)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	67.66	18.68
ADJUSTMENTS FOR:		
CHANGES IN ASSETS AND LIABILITIES		
OTHER NON FINANCIAL LIABILITIES	(4.91)	(9.99)
OTHER NON FINANCIAL ASSETS	5.57	(2.13)
OTHER FINANCIAL ASSETS	4.27	(2.08)
CASH GENERATED FROM OPERATIONS	72.60	4.47
LESS: DIRECT TAXES PAID	55.07	3.90
NET CASH FROM OPERATING ACTIVITIES: (A)	17.53	0.57
B. CASH FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	(37.19)	-
PROCEEDS FROM SALE OF TDR	261.00	
WITHDRAWAL OF CAPITAL CONTRIBUTION	-	674.69
NET CASH USED IN INVESTING ACTIVITIES: (B)	223.81	674.69
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOANS GIVEN/(RECOVERED)	289.20	(18.86)
LOANS RECEIVED/(REPAID)	-	(115.00)
NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	289.20	(133.86)
NET INCREASE IN CASH AND CASH EQUIVALENT: (A+B+C)	530.54	541.40
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	568.87	27.46
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	1,099.40	568.87

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.

NVM & Co. CHARTERED ACCOUNTANTS

CA SACHIN SHARMA

PARTNER

MEMBERSHIP NO: 537682



FOR AND ON BEHALF OF THE BOARD OF
RAMSON'S PROJECTS LIMITED

(YOGESH KUMAR
SACHDEVA)
MANAGING DIRECTOR
DIN: 00171917

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(SUSHMA)
CHIEF FINANCIAL
OFFICER
PAN: ADKPJ1880C

(CS ASHWARYA
COMPANY SECRETARY
M. NO. ACS71660

DATE : 22-May-2025

PLACE: GURUGRAM

UDIN: 25537682BMOV8L4737

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2025

PARTICULARS	QUARTER ENDED		YEAR ENDED		INR in Lakhs (except per share data)
	31-Mar-25 (AUDITED)	31-Dec-24 (UNAUDITED)	31-Mar-24 (AUDITED)	31-Mar-25 (AUDITED)	31-Mar-24 (AUDITED)
INCOME:					
1 REVENUE FROM OPERATIONS	22.26	31.09	10.63	106.49	53.49
2 OTHER INCOME	259.72	0.08	133.70	259.80	134.69
3 TOTAL INCOME	281.99	31.17	152.73	366.29	188.19
EXPENSE:					
EMPLOYER BENEFITS EXPENSE	3.77	3.52	3.23	13.83	12.61
FINANCE COSTS	0.01	0.01	1.33	0.06	7.75
DEPRECIATION AND AMORTIZATION EXPENSE	0.35	0.13	0.13	0.74	0.51
PROVISIONS FOR STANDARD ASSETS AND WRITE OFF/(REVERSAL)	(2.10)	0.05	0.63	-	0.98
OTHER EXPENSES	14.61	4.38	2.00	25.33	14.81
4 TOTAL EXPENSES	16.66	8.09	7.32	39.96	35.78
5 PROFIT BEFORE PRIOR PERIOD AND EXCEPTIONAL ITEMS AND TAX	265.34	23.08	145.41	326.33	152.40
6 PRIOR PERIOD EXPENSE AND EXCEPTIONAL ITEMS	-	-	(173.55)	-	(173.55)
7 PROFIT BEFORE TAX	265.34	23.08	318.96	326.33	325.95
TAX EXPENSE					
8 CURRENT TAX/MAT/TAX EARLIER YEARS	38.60	6.07	3.10	55.07	3.90
9 PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	226.73	17.02	315.86	271.26	322.06
10 PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-
11 TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
12 PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX)	-	-	-	-	-
13 PROFIT FOR THE PERIOD	226.73	17.02	315.86	271.26	322.06
14 OTHER COMPREHENSIVE INCOME					
A) (i) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	(0.08)	(1.58)	(1.66)	3.84	(234.10)
(ii) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
B) (i) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
(ii) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
15 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)	(0.08)	(1.58)	(1.66)	3.84	(234.10)
16 TOTAL COMPREHENSIVE INCOME (AFTER TAX)	226.65	15.43	314.21	275.10	87.96
17 EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)					
A) BASIC (RS.)	7.54	0.57	10.51	9.92	10.71
B) DILUTED (RS.)	7.51	0.57	10.51	9.92	10.71

The financial results of the company for the period ended as on 31-03-2025 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.

NVM & Co. CHARTERED ACCOUNTANTS

CA SACHIN SHARMA
PARTNER
MEMBERSHIP NO: 537682



FOR AND ON BEHALF OF THE BOARD OF RAMSONS PROJECTS LIMITED

(YOGESH KUMAR SACHDEVA)
MANAGING DIRECTOR
DIN: 00171917

(SUSHILA)
PAN: ADXPJ188CC

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(ASHWARYA MAKESHWARI)
M. No. ACS71660

DATE : 22-May-2025
PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED
 Regd. Office : 201, Empire Apartments, First Floor, Sultanpur, Gurgaon, South West Delhi, New Delhi-110030
 CIN: L74899DL1994PLC063708
AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED AS ON 31ST MARCH 2025

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1. SEGMENT REVENUE					
A) FINANCING ACTIVITIES	32.04	30.64	18.35	106.33	53.35
B) INVESTMENT ACTIVITIES	(6.78)	0.45	134.23	0.15	134.38
C) UNALLOCATED	259.72	0.08	0.15	259.80	0.46
TOTAL	281.99	31.17	152.72	366.29	188.19
LESS : INTER SEGMENT REVENUE	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	281.99	31.17	152.72	366.29	188.19
2. SEGMENT RESULTS (PROFIT+) / LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT)					
(PROFIT+/-) LOSS(-) BEFORE INTEREST AND TAX FROM EACH SEGMENT)					
A) FINANCING ACTIVITIES	32.04	30.64	18.35	106.33	53.35
B) INVESTMENT INCOME	(9.78)	0.45	134.23	0.15	134.38
C) UNALLOCATED	259.72	0.08	0.15	259.80	0.46
TOTAL	281.99	31.16	152.72	366.29	188.19
LESS :					
I. INTEREST AND BANK CHARGES	0.01	0.01	1.33	0.06	7.75
II. OTHER UNALLOCABLE EXPENDITURE NET OFF	16.64	8.05	5.99	39.90	28.03
III. PRIOR PERIOD AND EXCEPTIONAL ITEMS	-	-	(173.55)	-	(173.55)
TOTAL PROFIT BEFORE TAX	265.34	23.11	318.95	326.33	325.99
3. CAPITAL EMPLOYED					
A) FINANCING ACTIVITIES	(810.06)	920.45	156.55	110.39	398.43
B) INVESTMENT ACTIVITIES	(0.08)	49.37	(368.53)	49.29	45.46
C) UNALLOCATED	1,032.29	143.66	472.85	1,175.95	621.53
TOTAL	222.14	1,113.48	260.84	1,335.63	1,065.42

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENT.

NVM & Co. CHARTERED ACCOUNTANTS

CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO: 537682



FOR AND ON BEHALF OF THE BOARD OF RAMSONS PROJECTS LIMITED

YOGESH KUMAR SACHDEVAI
 MANAGING DIRECTOR
 DIN: 00171917

(SUNDEEP KALSI)
 DIRECTOR
 DIN: 01493597

(SUSHMA)
 PAN: ADKRN1880C

(ASHWARYA MAHESHWARI)
 M. NO. AC871660

DATE : 22-May-2025
 PLACE: GURUGRAM

RAMSONS PROJECTS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31-Mar-25

A) Equity Share Capital

	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Current Reporting Period	300.65	-	300.65	-	300.65
Previous Reporting Period	300.65	-	300.65	-	300.65

B) Other Equity

	Reserve and Surplus		Items of other comprehensive income	Total
	Statutory Reserve n/s 45IC of RBI Act, 1934	Retained Earnings	Revaluation Of Investment	
Balance at the beginning of the current reporting period	149.10	563.83	35.01	747.94
Profit for the year	-	271.26	-	271.26
Transfer of retained earnings to statutory reserve	54.25	(54.25)	-	-
Total Comprehensive Income (Revaluation of investment)	-	-	3.84	3.84
Balance at the end of the current reporting period	203.35	780.84	38.85	1,023.04
Balance at the beginning of the previous reporting period	84.69	305.19	269.11	659.99
Profit for the year	-	322.05	-	322.05
Transfer of retained earnings to statutory reserve	64.41	(64.41)	-	-
Total Comprehensive Income (Revaluation of investment)	-	-	(234.10)	(234.10)
Balance at the end of the previous reporting period	149.10	563.83	35.01	747.94

CA SACHIN SHARMA

(YOGESH KUMAR SACHDEVA)

(SUNDEEP KALSI)

(SUSHMA)

(CS ASHWARYA MAHESHWARI)



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

PARTICULARS	INR in Lakhs	
	AS ON 31-Mar-25	AS ON 31-Mar-24
3 CASH & CASH EQUIVALENTS		
CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	3.86	0.61
BALANCES WITH BANKS IN CURRENT ACCOUNTS	731.82	36.87
FIXED DEPOSITS (MATURITY LESS THAN 3 MONTHS)	363.72	531.39
	1,099.40	568.87
4 OTHER FINANCIAL ASSETS		
INTEREST ACCRUED BUT NOT DUE ON LOAN	0.27	1.83
INTEREST ACCRUED ON BANK DEPOSITS	0.13	2.84
	0.40	4.67

CA SACHIN SHARMA



(YOGESH KUMAR
SACHDEVA)

(SUNDEEP KALSI)

(SUSHMA)

(CS ASHWARYA
MAHESHWARI)

RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

5 LOANS

PARTICULARS	AS ON		AS ON	
	31-Mar-25		31-Mar-24	
	AT	TOTAL	AT	TOTAL
	AMORTISED COST		AMORTISED COST	
LOAN PORTFOLIO				
- SECURED (CONSIDERED GOOD)	20.83	20.83	254.49	264.49
- UNSECURED (CONSIDERED GOOD)	90.00	90.00	135.53	135.53
LESS: PROVISION FOR STANDARD ASSETS	(0.44)	(0.44)	(1.60)	(1.60)
	110.39	110.39	398.43	398.43
LOANS IN INDIA				
OTHERS	110.83	110.83	400.03	400.03
LESS: IMPAIRMENT LOSS ALLOWANCE	(0.44)	(0.44)	(1.60)	(1.60)
	110.39	110.39	398.43	398.43
SUMMARY OF LOANS BY STAGE DISTRIBUTION				
		STAGE 1		STAGE 1
GROSS CARRYING AMOUNT		110.83		400.03
LESS: IMPAIRMENT LOSS ALLOWANCE		(0.44)		(1.60)
		110.39		398.43

6 NON-CURRENT INVESTMENTS

PARTICULARS	AS ON		AS ON	
	31-Mar-25		31-Mar-24	
	AMOUNT	NO. OF SHARES/ UNITS	AMOUNT	NO. OF SHARES/ UNITS
AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME				
HDFC BANK LTD	6.77	370	5.36	370
HINDALCO INDUSTRY	0.68	100	0.56	100
UFLEX LTD.	1.24	250	1.01	250
UNITED BREWERIES LTD	16.35	817	14.15	817
JAI PRAKASH ASSOCIATES LTD.	0.02	750	0.13	750
TOTAL (A)	25.05		21.21	
AT FAIR MARKET VALUE				
INVESTMENT IN SHARE				
SAS SERVIZIO PRIVATE LIMITED	24.24		24.24	
(8,62,560 BONUS SHARES WITH THE FAIR MARKET VALUE OF RS. 2.81 / SHARE (PREVIOUS YEAR RS. 2.81 / SHARE))				
TOTAL (B)	24.24		24.24	
TOTAL (A+B)	49.29		45.45	
OUT OF ABOVE INVESTMENTS IN INDIA	49.29		45.45	

CA SACHIN SHARMA

(YOGESH KUMAR
SACHDEVA)

(SUNDEEP KALSI) (SUSHMA)

(CS ASHWARYA
MAHESHWARI)



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

7 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	INR in Lakhs				
	LAND	TRANSFERABLE DEVELOPMENT RIGHTS (TDRI)	BUILDINGS	VEHICLES	COMPUTERS
GROSS BLOCK					
BALANCE AS AT 1ST APRIL, 2023	10.24	-	2.35	0.27	1.49
ADDITIONS DURING THE YEAR	-	-	-	0.27	-
DEDUCTIONS DURING THE YEAR	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2024	10.24	-	2.35	-	1.49
BALANCE AS AT 1ST APRIL, 2024	10.24	-	2.35	-	1.49
ADDITIONS DURING THE YEAR	-	4.99	-	37.19	-
DEDUCTIONS DURING THE YEAR	4.95	2.75	-	-	-
BALANCE AS AT 31ST MARCH, 2025	5.29	2.24	2.35	37.19	1.49
ACCUMULATED DEPRECIATION AND IMPAIRMENT					
BALANCE AS AT 1ST APRIL, 2023	-	-	0.83	0.27	0.18
ADDITIONS DURING THE YEAR	-	-	0.04	-	0.47
DEDUCTIONS DURING THE YEAR	-	-	-	0.27	-
BALANCE AS AT 31ST MARCH, 2024	-	-	0.87	-	0.65
BALANCE AS AT 1ST APRIL, 2024	-	-	0.87	-	0.65
ADDITIONS DURING THE YEAR	-	-	0.04	0.23	0.47
DEDUCTIONS DURING THE YEAR	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2025	-	-	0.91	0.23	1.12
NET CARRYING AMOUNT AS AT 01ST APRIL, 2023	10.24	-	1.52	-	1.31
NET CARRYING AMOUNT AS AT 31ST MARCH, 2024	10.24	-	1.49	-	0.84
BALANCE AS AT 31ST MARCH, 2025	5.29	2.24	1.44	36.96	0.37

CA SACHIN SHARMA

(YOGESH KUMAR
SACHDEV)

(SUNDEEP KALSI)

(SUSHMA)

(CS ASHWARYA
MAHESHWARI)



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

PARTICULARS	INR in Lakhs	
	AS ON 31-Mar-25	AS ON 31-Mar-24

8 CURRENT TAX ASSET (NET)

TAX REFUNDABLE (NET)	4.88	10.21
	4.88	10.21

9 OTHER NON FINANCIAL ASSETS

MINIMUM ALTERNATIVE TAX ENTITLEMENT	24.10	24.88
PREPAID EXPENSES	0.03	0.14
BALANCES WITH GST AUTHORITIES	0.87	0.22
	25.00	25.24

CA SACHIN SHARMA



(YOGESH KUMAR
SACHDEVA)

(SUNDEEP KALSI)

(SUSHMA)

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MAHESHWARI)

RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

PARTICULARS	INR in Lakhs	
	AS ON 31-Mar-25	AS ON 31-Mar-24
10 OTHER FINANCIAL LIABILITIES		
SECURITY DEPOSIT AGAINST LOAN GIVEN	-	9.00
STATUTORY DUES	0.20	0.03
OTHER PAYABLES	6.51	2.58
	6.71	11.62

11 SHARE CAPITAL

PARTICULARS	AS ON 31-Mar-25	AS ON 31-Mar-24
(i) AUTHORISED SHARE CAPITAL 40,00,000 (PY 40,00,000) EQUITY SHARES OF RS.10/- EACH	400.00	400.00
(ii) ISSUED, SUBSCRIBED, & PAID UP 30,06,500 (PY 30,06,500) EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	300.65	300.65
Total	300.65	300.65
(iii) RECONCILIATION OF SHARES AT THE END AND AT THE BEGINNING OF THE YEAR		
OPENING BALANCE	300.65	300.65
ADD: ISSUED DURING THE YEAR	-	-
	300.65	300.65

**(iv) SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER
HOLDING MORE THAN 5% SHARES**

NAME OF THE SHAREHOLDER	% OF SHARES HELD	NO. OF SHARES HELD	NO. OF SHARES HELD
SUNIL SACHDEVA	22.97%	690,500	690,500
PANKAJ MANI SACHDEVA	6.53%	196,400	196,400
S.A.S. INFOTECH PVT. LTD.	16.98%	510,600	510,600
		1,397,500	1,397,500

**(v) THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAID UP VALUE OF RS. 10/- EACH. EACH HOLDER IS
ENTITLED TO ONE VOTE PER SHARE. NO DIVIDEND HAS BEEN DECLARED DURING THE YEAR.**

(vi) SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

S.No	PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES
1	SUNIL SACHDEVA	690,500	22.97%

(vii) The Company has neither allotted any shares fully paid up pursuant to any contract without payment being received in cash, nor issued any fully paid up bonus shares and there has been no buy-back of shares in the current year and five years immediately preceding the balance sheet date.

12 OTHER EQUITY

PARTICULARS	AS ON 31-Mar-25	AS ON 31-Mar-24
A PROFIT & LOSS A/C		
BALANCE AS AT THE BEGINNING OF THE YEAR	558.52	301.94
ADD: PROFIT/(LOSS) FOR THE YEAR	271.26	322.05
LESS: TRANSFER TO STATUTORY RESERVE U/S 45IC	(54.25)	(65.47)
BALANCE AS AT THE END OF THE YEAR	775.53	558.52
B STATUTORY RESERVE U/S 45IC OF RBI ACT		
BALANCE AS AT THE BEGINNING OF THE YEAR	149.10	83.62
ADD: RESERVE CREATED OUT OF PROFITS DURING THE YEAR	54.25	65.47
BALANCE AS AT THE END OF THE YEAR	203.35	149.10
C OTHER RESERVES - OTHER COMPREHENSIVE INCOME ON INVESTMENTS		
BALANCE AS AT THE BEGINNING OF THE YEAR	45.54	279.64
ADDITION/(REDUCTION) DURING THE YEAR	3.84	(234.10)
BALANCE AS AT THE END OF THE YEAR	49.38	45.54
TOTAL (A+B+C)	1,028.26	753.16

CA SACHIN SHARMA



(YOGESH KUMAR
SACHDEVA)

(SUSHMA)

(SUNDEEP KALSI)

(CS ASHWARYA
MAHESHWARI)

RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

PARTICULARS	INR in Lakhs	
	YEAR ENDED 31-Mar-25	YEAR ENDED 31-Mar-24
13 REVENUE FROM OPERATIONS		
INTEREST INCOME	105.58	50.27
DIVIDEND INCOME	0.16	0.14
LOAN PROCESSING CHARGES	0.75	3.08
	106.49	53.49
14 OTHER INCOME		
PROFIT ON SALE OF TDRs	258.25	-
INTEREST ON INCOME TAX REFUND	0.08	0.46
PROFIT ON SHARE IN LLP	-	134.24
AMOUNTS WRITTEN BACK	0.31	-
REVERSAL OF PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	1.16	-
	259.80	134.69
15 EMPLOYEE BENEFITS EXPENSES		
SALARY	13.17	12.42
STAFF WELFARE EXPENSES	0.66	0.19
	13.83	12.61
16 FINANCE COSTS		
INTEREST ON LOAN	-	7.72
BANK CHARGES	0.06	0.03
	0.06	7.75
17 OTHER EXPENSES		
AUDITORS REMUNERATION	1.25	0.95
ADVERTISING EXPENSE	0.57	0.49
RATES & TAXES	0.85	1.10
LEGAL AND PROFESSIONAL CHARGES	7.87	11.79
SERVICE CHARGES	5.00	-
TRAVELLING AND CONVEYANCE EXPENSES	1.84	0.07
OTHER ADMINISTRATION EXPENSES	0.47	0.25
MISCELLANEOUS EXPENDITURE	7.48	0.19
PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS-CREATED	-	0.08
	25.33	14.91

(YOGESH KUMAR SACHDEVA) (SUNDEEP KALSI)

CA SACHIN SHARMA



(SUSHMA)

(CS ASHWARYA MAHESHWARI)

RAMBONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31-Mar-25

Related party disclosures with related parties as required by Ind As 24

S.No.	Related Party	Relationship
(A)		
1	Holding/Subsidiaries:	
	There is no holding/subsidiary as on 31.03.2025	
(B)	Associates:	
1	There is no associates as on 31.03.2025	
(C)	Individuals having control or significant influence over the company.	
1	Mr. Sunil Sachdeva	
2	Mr. Yogesh Kumar Sachdeva from 15th Nov 2024	
(D)	Key managerial personnel & their relatives	
	Name	Designation
	Mr. Sunil Sachdeva	Relative of M.D.
	Mr. Yogesh Kumar Sachdeva from 15th Nov 2024	Managing Director
	Mr. Harish Chhabra upto 20th March 2025	Chief Financial Officer
	Mrs. Sushma From 21st March 2025	Chief Financial Officer
	Mr. Ayush Yadav upto 20th March 2025	Company Secretary
	Mrs. Ashwarya Maheshwari From 21st March 2025	Company Secretary
(E)	Entities Controlled by the person having control or significant influence over the company.	
	S A S Service Pvt. Ltd.	
	Parallel Cap Pvt. Ltd.	

Disclosure of Transactions with related parties as required by Ind As-24

S NO.	Particulars	Current Year	Previous Year
			INR in Lakhs
1	Loan-Given		
	S A S Service Pvt. Ltd.	600.00	-
2	Loan-Received back		
	S A S Service Pvt. Ltd.	600.00	-
3	Diligence and Monitoring Fee		
	Parallel Cap Pvt. Ltd.	0.90	-
4	Interest Paid		
	S A S Service Pvt. Ltd.	43.57	-
5	Salary Paid		
	Mr. Harish Chhabra upto 20th March 2025	1.75	1.80
	Mr. Ayush Yadav upto 20th March 2025	7.22	7.43
	Mrs. Ashwarya Maheshwari From 21st March 2025	0.50	-

DETAILS OF BALANCE OUTSTANDING

S NO.	Particulars	Current Year	Previous Year
			INR in Lakhs
1	Investment in Equity Share		
	SAS Service Pvt Ltd	24.24	24.24
2	Salary Payable		
	Mrs. Ashwarya Maheshwari From 21st March 2025	0.50	-



RAMSONS PROJECTS LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025**

1. CORPORATE INFORMATION:

Ramsons Projects Limited ('the Company') was incorporated on 22-12-1994 as Ramsons Finlease Ltd. The name of the company was changed from Ramsons Finlease Ltd. to Ramsons Projects Ltd. on 28-10-1997. The company holds a Certificate of Registration (COR) as Non-Banking Financial Institution, without accepting public deposits, registered with the Reserve Bank of India ('RBI') under section 45(1A) of the Reserve Bank of India Act, 1934 and is primarily engaged in lending and investment activities.

2. SIGNIFICANT ACCOUNTING POLICIES:

a) Statement of compliance and basis of preparation and presentation

These standalone or separate financial statements of Ramsons Projects Limited ('the Company') have been prepared in accordance with Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules, 2020 as amended and notified under Section 133 of the Companies Act, 2013 (the 'Act') and other relevant provisions of the Act.

The Company complies with the prudential norms relating to income recognition, accounting standards, asset classification, margin pricing and the minimum provisioning for standard, sub-standard, doubtful debts and loss assets, specified in the directions issued by the RBI in terms of Master Direction – Reserve Bank of India (Non-Banking Financial Company– Scale Based Regulation) Directions, 2023 issued by RBI vide notification no. DoR.FIN.REC.No.45/03.10.119/2023-24 dated October 19, 2023 and as amended from time to time (herein after referred to as 'RBI directions').

b) Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair values.

c) Measurement of fair values

Company's accounting policies and disclosures require the measurement of fair values, for financial assets. The Company has established policies and procedures with respect to the measurement of fair values.

Fair values are measured based on Quoted prices (unadjusted) in active markets for such financial asset.

d) Use of Estimates:

In preparing the Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, incomes and expenses, the disclosure of contingent assets and contingent liabilities at the date of the financial statements and notes thereto. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized. Any variations to accounting estimates are recognized prospectively in current and future period.



RAMSONS PROJECTS LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025**

e) Extraordinary and Exceptional Items:

Extraordinary items are income or expenses that arise from transactions that are clearly distinct from ordinary activities. They are not expected to recur frequently or regularly. The nature and amounts of extraordinary items are separately disclosed in Statement of Profit and Loss so that its impact on current profit or loss can be perceived.

However, when items of Income and Expenditure from ordinary activities are of such size and nature that their disclosure is relevant to explain the performance of the enterprises for the period, the nature and amount of such items is also separately disclosed in the Profit and Loss account. These items are generally referred as exceptional items.

f) Property, Plant & Equipment and Depreciation:

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on property, plant & equipment is provided on straight line value method over the useful life and considering residual value as prescribed in Schedule II of the Companies Act, 2013.

g) Investments:

Long Term Investments in shares and securities are stated at carrying costs or fair value, whichever is higher as per IndAS 109.

h) Financial Assets:

Financial assets are measured at fair value (except otherwise stated). For equity investments, the Company makes an election on an instrument-by-instrument basis to designate equity investments as measured at Fair Value through Other Comprehensive Income (FVTOCI). These elected investments are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the reserves. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. These investments in equity are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind AS 109, the Company has chosen to designate these investments as at FVTOCI as the Company believes that this provides a more meaningful presentation for medium or long-term strategic investments, than reflecting changes in fair value immediately in profit or loss. Dividend income received on such equity investments are recognized in profit or loss.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' and for which a 12 month ECL is recognized. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Lifetime ECL is recognized for stage 2 and stage 3 financial assets.

There is no case which will be categorized under Stage 2 and Stage 3 hence ECL is not recognized during the year.



RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2025

i) Revenue Recognition

Dividend Income

Dividend from investments is recognized at the time when the right to receive is established by the reporting date.

Interest and Processing Fee Income on Loans

Interest and processing income is recognized on an accrual basis, by reference to the principal outstanding of loan portfolio and applicable rate. Further, the interest and processing income from a financial asset is recognized only when it is reasonably certain that the ultimate collection will be made.

j) Retirement Benefits:

Provisions of the Payment of Gratuity Act, 1972 and the Employees State Insurance Act, 1948 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company.

k) Earnings Per Share:

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to equity shareholders by the weighted average number of Equity share outstanding during the period.

Diluted Earnings per Share is calculated by dividing the net profit/(loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period (adjusted for the effects of dilutive options).

l) Taxation:

Tax expense for the year, comprising current tax, income tax earlier years, MAT and deferred tax are included in determining the net profit/ (loss) for the year.

Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum alternate tax ('MAT') credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that normal income tax will be paid during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of credit to the Statement of Profit and Loss and shown as MAT credit entitlement. This is reviewed at each balance sheet date and the carrying amount of MAT credit entitlement is written down to the extent it is not reasonably certain that normal income tax will be paid during the specified period.

m) Segment Reporting

a. Identification of segment



RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

b. Inter-segment Transfers

The company generally accounts for intersegment sales and transfers at cost plus appropriate margins.

c. Allocation of common costs

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

d. Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

e. Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

n) Provisions, Contingent Assets and Contingent Liabilities:

loans portfolios are classified as standard, sub-standard, doubtful and loss assets as follows:

Asset classification	Arrear period	Provisioning percentage
Standard assets	Overdue less than 90 days	0.40%
Non-performing assets		
Sub-standard assets	Overdue for 90 days or more and less than 120 days	50.00%
Doubtful assets	Overdue for a period of 120 days or more	100.00%
Loss assets	As decided by management	100.00%

A disclosure is made for a contingent liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence / non-occurrence of one or more uncertain events, not fully within the control of the company;
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognized nor disclosed except when realisation of income is virtually certain, related asset is disclosed.



RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025

NOTE NO. 18 - OTHER DISCLOSURES

- (1) Previous year figures have been re-grouped, re-arranged and reclassified wherever considered necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

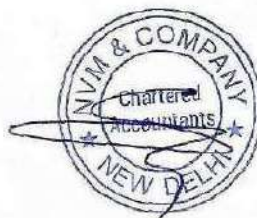
(2) **Auditors Remuneration:**

Particulars	Current Year (INR)	Previous Year (INR)
Audit Fees	1,25,000	95,000
	1,25,000	95,000

(3) **Earnings Per Share (EPS):**

INR in Lakhs, unless otherwise stated		
Particulars	Current Year (INR in Lakhs, except no. of shares)	Previous Year (INR in Lakhs, except no. of shares)
a) Net profit/(loss) after tax available for equity shareholders (Rs.)	271.26	322.05
b) Weighted average number of Equity Shares of Rs.10/- each outstanding during the year (No. of Shares)	3,006,500	3,006,500
c) Basic Earnings per share (Rs.)	9.02	10.71

- (4) The Company has not received information from vendors regarding their status under "The Micro Small and Medium Enterprises Development Act, 2006" and hence disclosure related to amounts unpaid as at the year-end together with interest paid/payable under this Act has not been given.
- (5) The Company has recognized impairment allowance on Loans as required by IndAS 109. The comparison between provisions required under IRACP and impairment allowances made under Ind AS 109 has been provided as below which is required by Reserve Bank of India under Notification no. RBI/2019-20/170 dated 13 March 2020:



RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025

INR in Lakhs						
Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	110.83	(0.44)	110.39	(0.44)	-
Non-Performing Assets (NPA)						
Sub-standard	NA	-	-	-	-	-
Doubtful	NA	-	-	-	-	-
Total	Stage 1	110.83	(0.44)	110.39	(0.44)	-

- (6) There are no litigations pending against the company except with the Commissioner of Income Tax (Appeals) in relation to income tax demand of Rs. 8.77 Lakhs for the assessment year 2012-13.
- (7) There is no loan given or outstanding to Directors, Senior officers and relatives of Directors.
- (8) **Related Party Disclosure (as identified by the management):**

In accordance with the requirements of Indian Accounting Standard (IND AS - 24) "Related Party Disclosures" the names of the related party where control exists /able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management.



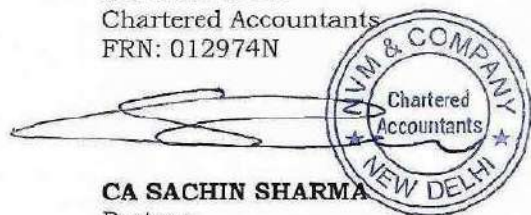
RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING
MARCH 31, 2025

(9) Additional Disclosure as required by Reserve Bank of India

Particulars	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance (If above 25%)
(a) Capital to risk-weighted assets ratio (CRAR)	1,328.91	385.82	344.43%	187.19%	157.25%	Increase in ratio on account of major amount of assets lying in cash and cash equivalents.
(b) Tier I CRAR	1,076.18	385.82	278.93%	152.61%	126.32%	Increase in ratio on account of major amount of assets lying in cash and cash equivalents.
(c) Tier II CRAR	252.73	385.82	65.50%	34.57%	30.93%	Increase in ratio on account of major amount of assets lying in cash and cash equivalents.

For NVM & Co.
Chartered Accountants
FRN: 012974N



CA SACHIN SHARMA
Partner
Membership No. 537682

For and on behalf of the Board of Directors of
Ramsons Projects Limited

(Yogesh Kumar Sachdeva) **(Sundeep Kalsi)**
Managing Director Director
DIN: 00171917 DIN: 01493597

(Sushma)
Chief Financial Officer
PAN: ADKPJ1880C

(CS Ashwarya Maheshwari)
Company Secretary
M. No. ACS71660

Date: 22-May-2025
Place: Gurugram



Ramsons Projects Limited

CIN: L74899DL1994PLC063708

Corp. Office: Unit 501, 05th Floor, SAS Tower, Tower-B,
Sector- 38, Gurugram – 122001, Haryana

Phone: +91 124 4679000

Email: corprelations@ramsonspj.com

Website: www.ramsonspj.com

May 22, 2025

**To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, we hereby declare that M/s. NVM and Co., Chartered Accountant, (Firm Reg. No. 012974N), Statutory Auditors of the Company, have issued Audit Reports with Unmodified opinion on the Annual Audited Financial Results of the Company for Financial year ended on March 31, 2025.

**For and on behalf of
Ramsons Projects Limited**

YOGESH
KUMAR
SACHDEVA
Digitally signed by
YOGESH KUMAR
SACHDEVA
Date: 2025.05.22
13:53:27 +05'30'

**Yogesh Sachdeva
Managing Director
DIN: 00171917**

SUSHMA
Digitally signed by
SUSHMA
Date: 2025.05.22
13:54:52 +05'30'

**Sushma
Chief Financial Officer
PAN: ADKPJ1880C**