



Ramsons Projects Ltd.

CIN: L74899DL1994PLC063708

Corporate Office: Unit No. 501, 05th Floor, SAS Tower,
Tower-B, Sector-38, Gurugram-122001, Haryana

Phone: +91 124-4679000

Email: correlations@ramsonsprojects.com

Website: www.ramsonsprojects.com

Ref No. 2023\RPL\100

May 30, 2023

**To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001**

Dear Sir/ Madam,

Sub: Submission of Audited Financial Results for the fourth Quarter and Financial year ended March 31, 2023.

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is with reference to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 relating to submission of Results with Stock Exchange.

In this regard, we wish to inform you that the Board of Directors of the Company in their meeting held on May 29, 2023 had considered, approved and taken on record the Audited Financial Results of the Company along with the Auditors Report thereon as submitted by the Statutory Auditors of the Company for the fourth quarter and financial year ended on March 31, 2023 prepared as per IND-AS.

The same is enclosed for your kind perusal.

An extract of the results would also be published in the newspaper in accordance with the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The same will also be available on the website of the Company.

Kindly take the same on record.

Thanking You,
For and on behalf of
Ramsons Projects Limited

**Ayush Yadav
Company Secretary & Compliance Officer
Add: 5th Floor, SAS Tower, Sector-38,
Gurugram - 122001, Haryana**

Encl: As above



Standalone Financial Statements

Independent Auditor's Report on the Standalone Ind AS Financial Statements

To the members of **Ramsons Projects Limited**

Opinion

We have audited the accompanying standalone Ind AS financial statements of Ramsons Projects Limited ("the company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, including the Statement of Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

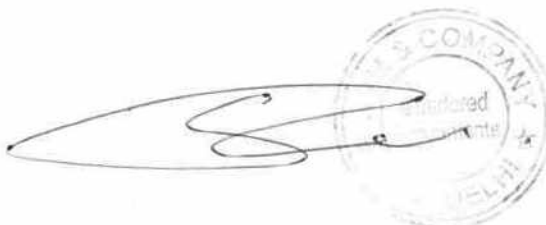
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended 31 March 2023. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

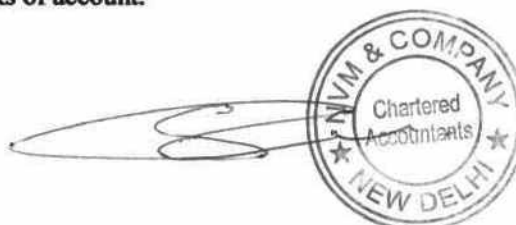
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31 March 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

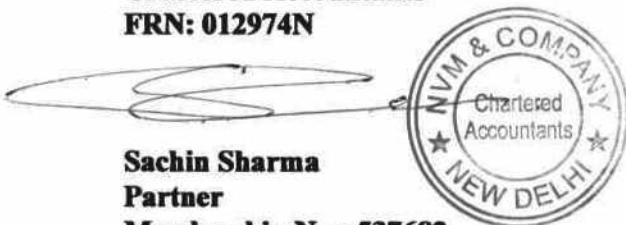
2. As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this report are in agreement with the books of account.



- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) In our opinion, the managerial remuneration paid for the year ended March 31, 2023 has been paid/ provided by the company to its directors in accordance with the provisions of section 197 read with schedule V of the Act:
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the pending litigations and its impact on financial position in its Ind AS financial statements- Refer Note 19.6 to the Ind AS financial Statements.
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Gurugram
Date: 29-05-2023
UDIN: 23537682BGYFAE4303

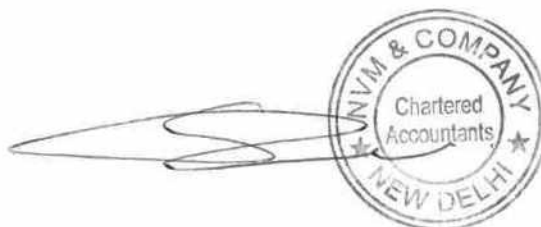
Annexure 'A' to the Independent Auditors' Report

(Referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date)

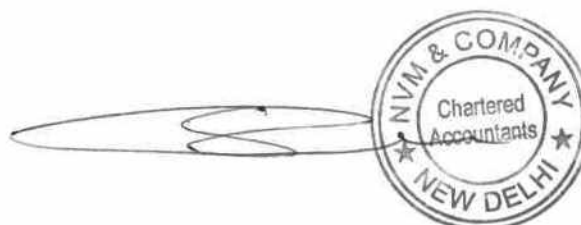
To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

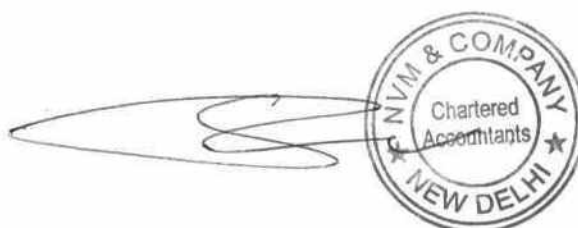
(B) The Company does not have intangible assets.
 - (b) According to the information and explanations given to us, Property, Plant and Equipment have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.
 - (c) Based upon the audit procedure performed and according to the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) As there is no inventory during the year, the provisions of clause 3(ii)(a) of the Order are not applicable to the company.
 - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:
 - (a) The principal business of the company is to give loans, the provisions of clause 3(iii)(a) of the order is not applicable.
 - (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.



- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no amount overdue for more than ninety days as at the balance sheet date.
- (e) The principal business of the company is to give loans, the provisions of clause 3(iii)(e) of the order is not applicable.
- iv. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013. Hence, reporting under clause 3(iii)(f) is not applicable..
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by Reserve Bank Of India and the provisions of section 73 to 76 of the Act or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder, with regard to the deposits accepted from the public are not applicable.
- vi. Central Government has not specified the company for the maintenance of cost records under the sub-section (1) of section 148 of The Companies Act, 2013 and therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- vii. (a) According to the information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2023 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there has not been any dues of Income Tax which has not been deposited on account of any dispute, except the demand of Rs 8.77 lakh for the A.Y 2012-13 pending with Commissioner of Income Tax (Appeals).
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the information and explanations given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company has no subsidiary and hence reporting on clause 3(ix)(e) of the Order is not applicable.
- (f) The company has no subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The company has not raised any money by way of public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have not noticed any whistle blower complaints received by the company during the year.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, no transactions have been done with the related parties which comes under the ambit of section 188 of the Act and section 177 of the Act is also not applicable to the company.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) The internal audit of the company was conducted by the management of the company hence reports of internal audit are not available.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and has duly obtained a certificate of registration



issued in accordance with the provisions of Chapter IIIB of Reserve Bank of India Act, 1934.

(b) The company is holding a valid certificate of registration issued by the RBI, hence reporting under clause 3(xvi)(b) of the order is not applicable.

(c) According to the information and explanations given to us the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion, provisions of section 135 of the companies act, is not applicable on the company, hence the provisions of clause 3(xx)(a) and (b) of the Order are not applicable to the company.

xxi. According to the information and explanations given to us the company is not a holding or subsidiary of any company, hence provisions of clause 3(xxi) of the order is not applicable to the company.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Gurugram
Date: 29-05-2023
UDIN: 23537682BGYFAE4303



Annexure 'B' to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under the heading "Report on other legal and regulatory requirements" of our report of even date)

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ramsons Projects Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these standalone Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these standalone Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone Ind AS financial statements and such internal financial controls over financial reporting with reference to these standalone Ind AS financial statements were operating effectively as at 31st March, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NVM & Company.
Chartered Accountants
FRN: 012974N



Sachin Sharma
Partner
Membership No.: 537682
Place: Gurugram
Date: 29-05-2023
UDIN: 23537682BGYFAE4303



RAMSONS PROJECTS LIMITED

Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
CIN: L74899DL1994PLC063708

AUDITED BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	NOTE NO.	INR in Lakh	
		AS ON	AS ON
		31-Mar-23 (AUDITED)	31-Mar-22 (AUDITED)
I ASSETS			
FINANCIAL ASSETS			
CASH & CASH EQUIVALENTS	3	27.46	6.92
OTHER FINANCIAL ASSETS	4	2.59	0.25
LOANS	5	379.57	266.69
INVESTMENTS	6	646.47	648.04
		<u>1,056.09</u>	<u>921.90</u>
NON FINANCIAL ASSETS			
PROPERTY, PLANT & EQUIPMENT	7	13.07	12.76
CURRENT TAX ASSET (NET)	8	7.28	3.70
OTHER NON FINANCIAL ASSETS	9	26.02	24.99
		<u>46.37</u>	<u>41.45</u>
TOTAL ASSETS		<u>1,102.46</u>	<u>963.34</u>
II LIABILITIES & EQUITY			
FINANCIAL LIABILITIES			
BORROWINGS	10	115.00	-
NON FINANCIAL LIABILITIES			
OTHER NON FINANCIAL LIABILITIES	11	21.60	2.70
EQUITY			
SHARE CAPITAL	12	300.65	300.65
OTHER EQUITY	13	665.21	659.99
		<u>965.86</u>	<u>960.64</u>
TOTAL LIABILITIES AND EQUITY		<u>1,102.46</u>	<u>963.34</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

NVM & CO.CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 012974N

CA SACHIN SHARMA
PARTNER
MEMBERSHIP NO. 537682



FOR AND ON BEHALF OF THE BOARD
RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(HARISH CHHABRA)
CFO
PAN: AFIPC0533M

(AYUSH YADAV)
COMPANY SECRETARY
M. NO. A60210

DATE: 29-05-23
PLACE: GURUGRAM

UDIN: 23537682B6YFAE4303

STATEMENT OF AUDITED PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	NOTE NO.	INR in Lakh (except per share data)	
		YEAR ENDED 31-Mar-23 AUDITED	YEAR ENDED 31-Mar-22 AUDITED
REVENUE FROM OPERATIONS			
INTEREST INCOME		48.75	32.25
DIVIDEND INCOME		0.15	0.07
LOAN PROCESSING CHARGES		3.00	0.00
1 TOTAL REVENUE FROM OPERATIONS	14	51.90	32.32
2 OTHER INCOME	15	4.91	1.10
3 TOTAL INCOME (1+2)		56.81	33.42
EXPENSES:			
EMPLOYEE BENEFITS EXPENSE	16	18.88	8.24
DEPRECIATION AND AMORTIZATION EXPENSE	7	0.22	0.04
FINANCE COSTS	17	7.95	0.08
OTHER EXPENSES	18	23.13	11.45
4 TOTAL EXPENSES		50.18	19.82
5 PROFIT BEFORE PRIOR PERIOD ITEMS (3-4)		6.63	13.60
6 PRIOR PERIOD ITEMS		11.77	-
7 PROFIT BEFORE TAX (5-6)		(5.14)	13.60
8 TAX EXPENSE			
CURRENT TAX		1.14	1.96
MAT CREDIT ENTITLEMENT		(0.98)	(1.38)
		0.16	0.58
9 PROFIT AFTER TAX (7-8)		(5.30)	13.02
OTHER COMPREHENSIVE INCOME			
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		10.52	(11.03)
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-
10 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)		10.52	(11.03)
11 TOTAL COMPREHENSIVE INCOME (AFTER TAX) (7+8)		5.22	1.99
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)*			
A) BASIC (RS.)		(0.18)	0.43
B) DILUTED (RS.)		(0.18)	0.43

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

NVM & CO.CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 012974N

CA SACHIN SHARMA
PARTNER
MEMBERSHIP NO. 537682

DATE: 29-05-23
PLACE: GURUGRAM

UDIN: 23537682BGYFAE4303

FOR AND ON BEHALF OF THE BOARD RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

(HARISH CHHABRA)
CFO
PAN: AFIPC0533M

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(AYUSH YADAV)
COMPANY SECRETARY
M. NO. A60210

STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31-Mar-23 (AUDITED)	INR in Lakh YEAR ENDED 31-Mar-22 (AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT FOR THE YEAR	(5.14)	13.60
ADJUSTMENTS FOR:		
DEPRECIATION	0.22	0.04
LOSS ON SHARE OF PARTNERSHIP FIRM	0.20	-
INTEREST ACCRUED ON FDR	-	(0.02)
DIVIDEND INCOME	(0.15)	(0.07)
PRIOR PERIOD ITEMS (NET)	11.77	-
PROFIT ON SALE OF FIXED ASSETS	(4.44)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>2.46</u>	<u>13.55</u>
ADJUSTMENTS FOR :		
CHANGES IN ASSETS AND LIABILITIES		
OTHER NON FINANCIAL LIABILITIES	18.90	0.39
OTHER NON FINANCIAL ASSETS	(4.61)	(2.71)
OTHER FINANCIAL ASSETS	(2.34)	0.03
CASH GENERATED FROM OPERATIONS	<u>14.41</u>	<u>11.26</u>
LESS: DIRECT TAXES PAID	0.16	0.58
NET CASH FROM OPERATING ACTIVITIES: (A)	<u>14.25</u>	<u>10.68</u>
B. CASH FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS	(1.49)	0.00
DIVIDEND INCOME	0.15	0.07
CONSIDERATION/COMPENSATION ON SALE OF FIXED ASSETS	5.52	0.00
WITHDRAWAL OF CAPITAL CONTRIBUTION	-	5.00
NET CASH USED IN INVESTING ACTIVITIES: (B)	<u>4.18</u>	<u>5.07</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOANS GIVEN	(112.88)	(13.34)
LOANS RECEIVED	115.00	-
NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	<u>2.12</u>	<u>(13.34)</u>
NET INCREASE IN CASH AND CASH EQUIVALENT: (A+B+C)	<u>20.55</u>	<u>2.42</u>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	6.92	4.50
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	<u><u>27.46</u></u>	<u><u>6.92</u></u>

1. Previous year figures have been regrouped, wherever necessary.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

NVM & CO.CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. : 012974N

CA SACHIN SHARMA
PARTNER

MEMBERSHIP NO. 537682



DATE: 29-05-23

PLACE: GURUGRAM

UDIN: 23537682BGVFAE4303

FOR AND ON BEHALF OF THE BOARD RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
MANAGING DIRECTOR
DIN: 00012115

(HARISH CHHAURA)
CFO
PAN: AFIPC0533M

(SUNDEEP KALSI)
DIRECTOR
DIN: 01493597

(AYUSH YADAV)
COMPANY SECRETARY
M. NO. A60210

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	INR in Lakh (except per share data)				
	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31-Mar-23 (AUDITED)	31-Dec-22 (UNAUDITED)	31-Mar-22 (AUDITED)	31-Mar-23 (AUDITED)	31-Mar-22 (AUDITED)
INCOME:					
1 REVENUE FROM OPERATIONS	17.30	15.02	7.95	51.90	32.32
2 OTHER INCOME	0.44	0.03	1.08	4.91	1.10
3 TOTAL INCOME (1+2)	17.74	15.05	9.03	56.81	33.42
EXPENSE:					
EMPLOYEE BENEFITS EXPENSE	8.28	5.21	2.04	18.88	8.24
FINANCE COSTS	2.89	3.38	0.00	7.95	0.00
DEPRECIATION AND AMORTIZATION EXPENSE	0.18	0.02	0.01	0.22	0.04
PROVISIONS FOR STANDARD ASSETS AND WRITE OFF/(REVERSAL)	0.40	(0.49)	0.01	0.45	0.05
OTHER EXPENSES	4.26	6.37	2.58	22.68	11.40
4 TOTAL EXPENSES	16.01	14.49	4.64	50.18	19.74
PROFIT BEFORE PRIOR PERIOD AND EXCEPTIONAL ITEMS AND TAX (3-4)	1.73	0.56	4.39	6.63	13.68
6 PRIOR PERIOD EXPENSE AND EXCEPTIONAL ITEMS	-	-	-	11.77	-
7 PROFIT BEFORE TAX (5+6)	1.73	0.56	4.39	(5.14)	13.68
TAX EXPENSE					
8 CURRENT TAX/MAT/TAX EARLIER YEARS	0.10	(0.02)	0.56	0.16	0.58
9 PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS	1.63	0.58	3.83	(5.30)	13.10
10 PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-
11 TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
12 PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX)	-	-	-	-	-
13 PROFIT FOR THE PERIOD (9+12)	1.63	0.58	3.83	(5.30)	13.10
14 OTHER COMPREHENSIVE INCOME					
A) (I) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	8.42	0.36	(14.28)	10.52	(11.03)
(II) INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
B) (I) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
(II) INCOME TAX RELATING TO ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-	-
15 OTHER COMPREHENSIVE INCOME / (LOSS) (NET OF TAX)	8.42	0.36	(14.28)	10.52	(11.03)
16 TOTAL COMPREHENSIVE INCOME (AFTER TAX) (14+15)	10.05	0.94	(10.45)	5.22	2.07
17 EARNINGS PER EQUITY SHARE (FACE VALUE OF RS.10/- EACH)					
A) BASIC (RS.)	0.05	0.02	0.13	(0.18)	0.44
B) DILUTED (RS.)	0.05	0.02	0.13	(0.18)	0.44

The financial results of the company for the Period ending on 31-03-2023 has been prepared on standalone basis, there is no situation where consolidation is required in the case of the company.

The figures for the corresponding periods have been regrouped & rearranged wherever necessary.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

NVM & CO.CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 012974N

CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO. 537682

DATE: 29-05-23
 PLACE: GURUGRAM

FOR AND ON BEHALF OF THE BOARD RAMSONS PROJECTS LIMITED

(SUNIL SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00012115

(HARISH CHHABRA)
 CFO
 PAN: AFIPC0533M

(SUNDEEP KALSI)
 DIRECTOR
 DIN: 01493597

(AYUSH TADAV)
 COMPANY SECRETARY
 M. NO. A60210

UDIN: 23537682BGNFAE4303

RAMSONS PROJECTS LIMITED
 Regd. Office :A-10/6, Vasant Vihar, New Delhi-110057
 CIN: L74899DL1994PLC063708
AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE PERIOD ENDED AS ON 31-Mar-23

PARTICULARS	Quarter Ended			INR in Lakh	
	31-Mar-23 (AUDITED)	31-Dec-22 (UNAUDITED)	31-Mar-22 (AUDITED)	YEAR ENDED 31-Mar-23 (AUDITED)	YEAR ENDED 31-Mar-22 (AUDITED)
1. SEGMENT REVENUE					
A) FINANCING ACTIVITIES	14.30	15.02	7.95	48.75	32.25
B) INVESTMENT ACTIVITIES	-	-	-	0.15	0.07
C) UNALLOCATED	0.44	0.03	1.08	4.91	1.10
TOTAL	14.74	15.05	9.03	53.81	33.42
LESS : INTER SEGMENT REVENUE	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	14.74	15.05	9.03	53.81	33.42
2. SEGMENT RESULTS (PROFIT(+)/LOSS (-) BEFORE TAX AND INTEREST FROM EACH SEGMENT)					
[PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX FROM EACH SEGMENT]					
A) FINANCING ACTIVITIES	14.30	15.02	7.95	48.75	32.25
B) INVESTMENT INCOME	-	-	-	0.15	0.07
C) UNALLOCATED	0.44	0.03	1.08	4.91	1.10
TOTAL	14.74	15.05	9.03	53.81	33.42
LESS :					
I. INTEREST	2.89	3.38	-	7.95	-
II. OTHER UNALLOCABLE EXPENDITURE NET OFF	13.12	11.11	4.64	42.23	19.74
III. PRIOR PERIOD ITEMS	-	-	-	11.77	-
TOTAL PROFIT BEFORE TAX	(1.27)	0.56	4.39	(8.14)	13.68
3. CAPITAL EMPLOYED					
A) FINANCING ACTIVITIES	100.99	(122.35)	266.69	379.57	234.46
B) INVESTMENT ACTIVITIES	8.43	0.36	648.04	646.47	648.04
C) UNALLOCATED	(85.27)	110.42	45.91	76.42	78.14
TOTAL	24.15	(11.57)	960.64	1,102.46	960.64

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

NVM & CO.CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO.: 0129749

CA SACHIN SHARMA
 PARTNER
 MEMBERSHIP NO. 537682

DATE: 29-05-23
 PLACE: GURUGRAM

UDIN: 23537682 136YFAE4303

FOR AND ON BEHALF OF THE BOARD RAMSONS
 PROJECTS LIMITED

(SUNIL SACHDEVA)
 MANAGING DIRECTOR
 DIN: 00012115

(HARISH CHHABRA)
 CFO
 PAN: AFIPC0533M

(SUNDEEP KALSI)
 DIRECTOR
 DIN: 01493597

(AYUSH VADAV)
 COMPANY SECRETARY
 M.NO. A60210

RAMSONS PROJECTS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2023

A) Equity Share Capital

	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Current Reporting Period	300.65	-	300.65	-	300.65
Previous Reporting Period	300.65	-	300.65	-	300.65

INR in Lakh

B) Other Equity

	Reserve and Surplus		Items of other comprehensive income	Total
	Statutory Reserve u/s 45IC of RBI Act, 1934	Retained Earnings	Revaluation Of Investment Due to First Time Adoption of IndAS	
Balance at the beginning of the current reporting period	84.69	306.19	283.39	674.27
Profit for the year	-	(5.30)	-	(5.30)
Transfer of retained earnings to statutory reserve	1.06	1.06	-	2.12
Total Comprehensive Income (Revaluation of investment)	-	-	(1.01)	(1.01)
Balance at the end of the current reporting period	85.75	301.95	282.38	670.08
Balance at the beginning of the previous reporting period	82.08	295.78	280.14	658.00
Profit for the year	-	13.02	-	13.02
Transfer of retained earnings to statutory reserve	2.60	(2.60)	-	-
Total Comprehensive Income (Revaluation of investment)	-	-	3.25	3.25
Balance at the end of the previous reporting period	84.69	306.19	283.39	674.27

INR in Lakh

CA SACHIN SHARMA

(SUNIL SACHDEVA) (SUNDEEP KALSI) (HARISH CHHABRA)

(AYUSH YADAV)



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	INR in Lakh	
	AS ON 31-Mar-23	AS ON 31-Mar-22
3 CASH & CASH EQUIVALENTS		
INTEREST ACCRUED ON BANK DEPOSITS	-	0.12
CASH IN HAND (AS CERTIFIED BY THE MANAGEMENT)	0.75	1.52
BALANCES WITH BANKS IN CURRENT ACCOUNTS	20.08	5.28
FIXED DEPOSITS (MATURITY LESS THAN 3 MONTHS)	6.63	-
	27.46	6.92

4 OTHER FINANCIAL ASSETS
 BANK DEPOSITS WITH MORE THAN 12 MONTHS MATURITY
 INTEREST ACCRUED BUT NOT DUE ON LOAN

-	0.25
2.59	-
2.59	0.25

CA SACHIN SHARMA

(SUNIL SACHDEVA)

(SUNDEEP KALSI)

(HARISH CHHABRA)

(AYUSH YADAV)



5 LOANS

PARTICULARS	AS ON 31-Mar-23		AS ON 31-Mar-22	
	AT	TOTAL	AT	TOTAL
	AMORTISED COST		AMORTISED COST	
LOAN PORTFOLIO (UNSECURED CONSIDERED GOOD)	381.09	381.09	267.76	267.76
LESS: IMPAIRMENT LOSS ALLOWANCE	(1.52)	(1.52)	(1.07)	(1.07)
	379.57	379.57	266.69	266.69
LOANS IN INDIA				
OTHERS	381.09	381.09	267.76	267.76
LESS: IMPAIRMENT LOSS ALLOWANCE	(1.52)	(1.52)	(1.07)	(1.07)
	379.57	379.57	266.69	266.69
SUMMARY OF LOANS BY STAGE DISTRIBUTION				
	STAGE 1		STAGE 1	
GROSS CARRYING AMOUNT		381.09		267.76
LESS: IMPAIRMENT LOSS ALLOWANCE		(1.52)		(1.07)
		379.57		266.69

6 NON-CURRENT INVESTMENTS

PARTICULARS	AS ON 31-Mar-23		AS ON 31-Mar-22	
	AMOUNT	NO. OF SHARES/ UNITS	AMOUNT	NO. OF SHARES/ UNITS
AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME				
HDFC BANK LTD	5.96	370	5.44	370
HINDALCO INDUSTRY	0.41	100	0.57	100
UFLEX LTD.	0.84	250	1.52	250
UNITED BREWERIES LTD	11.64	817	12.16	817
JAI PRAKASH ASSOCIATES LTD.	0.05	750	0.06	750
TOTAL (A)	18.90		19.76	
AT COST				
CAPITAL CONTRIBUTION IN LLP				
SV CORPORATION LLP	366.90		379.00	
AT FAIR MARKET VALUE				
INVESTMENT IN SHARE				
SAS SERVIZIO PRIVATE LIMITED (8,62,560 BONUS SHARES WITH THE FAIR MARKET VALUE OF RS. 30.22/SHARE (PREVIOUS YEAR RS. 28.90/SHARE)	260.67		249.29	
TOTAL (B)	627.57		628.29	
TOTAL (A+B)	646.47		648.04	

OUT OF ABOVE
INVESTMENTS IN INDIA

CA SACHIN SHARMA

646.47 648.04
(SUNIL SACHDEVA) (SUNDEEP KALSI) (HARISH CHHABRA) (AYUSH YADAV)



7 PROPERTY, PLANT AND EQUIPMENT

	INR in Lakh					
PARTICULARS	LAND	BUILDINGS	FURNITURE AND FIXTURES	VEHICLES	OFFICE EQUIPMENT	COMPUTERS TOTAL
GROSS BLOCK						
BALANCE AS AT 1ST APRIL, 2021	11.20	2.35	0.50	0.27	0.86	15.18
ADDITIONS DURING THE YEAR	-	-	-	-	-	-
DEDUCTIONS DURING THE YEAR	-	-	0.50	-	0.86	1.36
BALANCE AS AT 31ST MARCH, 2022	11.20	2.35	-	0.27	-	13.82
BALANCE AS AT 1ST APRIL, 2022	11.20	2.35	-	0.27	-	13.82
ADDITIONS DURING THE YEAR	-	-	-	-	-	1.49
DEDUCTIONS DURING THE YEAR	0.96	-	-	-	-	0.96
BALANCE AS AT 31ST MARCH, 2023	10.24	2.35	-	0.27	-	14.35
ACCUMULATED DEPRECIATION AND IMPAIRMENT						
BALANCE AS AT 1ST APRIL, 2021	-	0.75	0.50	0.27	0.86	2.38
ADDITIONS DURING THE YEAR	-	0.04	-	-	-	0.04
DEDUCTIONS DURING THE YEAR	-	-	0.50	-	0.86	1.36
BALANCE AS AT 31ST MARCH, 2022	-	0.79	-	0.27	-	1.06
BALANCE AS AT 1ST APRIL, 2022	-	0.79	-	0.27	-	1.06
ADDITIONS DURING THE YEAR	-	0.04	-	-	-	0.22
DEDUCTIONS DURING THE YEAR	-	-	-	-	-	-
BALANCE AS AT 31ST MARCH, 2023	-	0.83	-	0.27	-	1.28
NET CARRYING AMOUNT AS AT 01ST APRIL, 2021	11.20	1.60	-	-	-	12.80
NET CARRYING AMOUNT AS AT 31ST MARCH, 2022	11.20	1.56	-	-	-	12.76
NET CARRYING AMOUNT AS AT 31ST March, 2023	10.24	1.52	-	-	-	13.07

CA SACHIN SHARMA

(SUNIL SACHDEVA) (SUNDEEP KALSI)

(HARISH CHHABRA) (AYUSH YADAV)



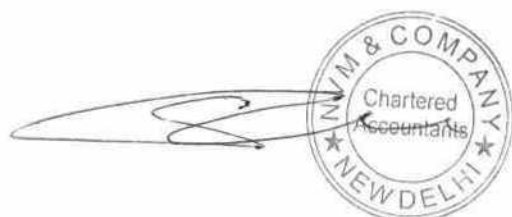
RAMSONS PROJECTS LIMITED**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

PARTICULARS	INR in Lakh	
	AS ON 31-Mar-23	AS ON 31-Mar-22
8 CURRENT TAX ASSET (NET)		
TAX DEDUCTED AT SOURCE (NET)	7.28	3.70
	7.28	3.70
9 OTHER NON FINANCIAL ASSETS		
MINIMUM ALTERNATIVE TAX ENTITLEMENT	25.90	24.92
PREPAID EXPENSES	0.03	0.07
BALANCES WITH GST AUTHORITIES	0.09	-
	26.02	24.99
CA SACHIN SHARMA	(SUNIL SACHDEVA)	(SUNDEEP KALSI)
	(HARISH CHHABRA)	(AYUSH YADAV)



		INR in Lakh	
Particulars	AS ON 31-Mar-23	AS ON 31-Mar-22	
10 BORROWINGS			
UNSECURED			
LOAN FROM RELATED PARTY	115.00	-	
	115.00	-	
BORROWINGS IN INDIA	115.00	-	
BORROWINGS OUTSIDE INDIA	-	-	
	115.00	-	
11 OTHER NON FINANCIAL LIABILITIES			
EXPENSES PAYABLE	2.05	2.70	
INTEREST ON LOAN PAYABLE	2.55	-	
SECURITY DEPOSIT AGAINST LOAN GIVEN	16.50	-	
STATUTORY DUES	0.50	-	
	21.60	2.70	
12 SHARE CAPITAL			
PARTICULARS	AS ON 31-Mar-23	AS ON 31-Mar-22	
(i) AUTHORISED SHARE CAPITAL 40,00,000 (PY 40,00,000) EQUITY SHARES OF RS.10/- EACH	400.00	400.00	
(ii) ISSUED, SUBSCRIBED, & PAID UP 30,06,500 (PY 30,06,500) EQUITY SHARES OF RS.10/- EACH FULLY PAID UP	300.65	300.65	
Total	300.65	300.65	
(iii) RECONCILIATION OF SHARES AT THE END AND AT THE BEGINNING OF THE YEAR			
OPENING BALANCE	300.65	300.65	
ADD: ISSUED DURING THE YEAR	-	-	
	300.65	300.65	
(iv) SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES			
NAME OF THE SHAREHOLDER	% OF SHARES HELD	NO. OF SHARES HELD	% OF SHARES HELD
SUNIL SACHDEVA	22.97%	6,90,500	22.97%
PANKAJ MANI SACHDEVA	6.53%	1,96,400	6.53%
S.A.S. INFOTECH PVT. LTD.	16.98%	5,10,600	16.98%
		13,97,500	13,97,500
(v) THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAID UP VALUE OF RS. 10/- EACH. EACH HOLDER IS ENTITLED TO ONE VOTE PER SHARE. NO DIVIDEND HAS BEEN DECLARED DURING THE YEAR.			
(vi) SHARES HELD BY PROMOTERS AT THE END OF THE YEAR			
S.No	PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES
1	SUNIL SACHDEVA	6,90,500	22.97%
(vii) The Company has neither allotted any shares fully paid up pursuant to any contract without payment being received in cash, nor issued any fully paid up bonus shares and there has been no buy-back of shares in the current year and five years immediately preceding the balance sheet date.			
13 OTHER EQUITY			
Particulars	AS ON 31-Mar-23	AS ON 31-Mar-22	
A PROFIT & LOSS A/C			
BALANCE AS AT THE BEGINNING OF THE YEAR	306.19	295.78	
ADD: PROFIT/(LOSS) FOR THE YEAR	(5.30)	13.02	
LESS: TRANSFER TO STATUTORY RESERVE U/S 45IC	1.06	(2.60)	
BALANCE AS AT THE END OF THE YEAR	301.95	306.19	
B STATUTORY RESERVE U/S 45IC OF RBI ACT			
BALANCE AS AT THE BEGINNING OF THE YEAR	84.69	82.08	
ADD: RESERVE CREATED OUT OF PROFITS DURING THE YEAR	(1.06)	2.60	
BALANCE AS AT THE END OF THE YEAR	83.63	84.69	
C OTHER RESERVES - OTHER COMPREHENSIVE INCOME ON INVESTMENTS			
BALANCE AS AT THE BEGINNING OF THE YEAR	269.11	280.14	
ADDITION/(REDUCTION) DURING THE YEAR	10.52	(11.03)	
BALANCE AS AT THE END OF THE YEAR	279.63	269.11	
TOTAL (A+B+C)	665.21	659.99	
CA SACHIN SHARMA			

(SUNIL SACHDEVA) (SUNDEEP KALSI) (HARISH CHHABRA) (AYUSH YADAV)



RAMSONS PROJECTS LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	INR in Lakh	
	AS ON 31-Mar-23	AS ON 31-Mar-22
14 REVENUE FROM OPERATIONS		
INCOME FROM FINANCING ACTIVITIES	48.75	32.25
DIVIDEND INCOME	0.15	0.07
LOAN PROCESSING CHARGES	3.00	-
	51.90	32.32
15 OTHER INCOME		
PROFIT ON SALE OF FIXED ASSETS	4.44	-
COMPENSATION INCOME FOR LAND ACQUIRED	-	1.08
INTEREST ON FDRS	0.47	0.02
	4.91	1.10
16 EMPLOYEE BENEFITS EXPENSES		
SALARY	18.62	8.01
STAFF WELFARE EXPENSES	0.26	0.23
	18.88	8.24
17 FINANCE COSTS		
INTEREST ON LOAN	7.89	-
BANK CHARGES	0.06	0.08
	7.95	0.08
18 OTHER EXPENSES		
AUDITORS REMUNERATION	0.95	0.95
ADVERTISING EXPENSE	0.57	0.24
RATES & TAXES	1.91	1.58
LOSS ON SHARE OF PARTNERSHIP FIRM	0.20	-
LEGAL AND PROFESSIONAL CHARGES	14.03	6.96
SERVICE CHARGES	3.00	-
TRAVELLING AND CONVEYANCE EXPENSES	0.86	0.17
OTHER ADMINISTRATION EXPENSES	0.83	0.94
MISCELLENEOUS EXPENDITURE	0.33	0.56
PROVISION OF DOUBTFUL DEBTS - STANDARD ASSETS	0.45	0.05
	23.13	11.45

CA SACHIN SHARMA



(SUNIL SACHDEVA) (SUNDEEP KALSI)

(HARISH CHHABRA) (AYUSH YADAV)

RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING MARCH 31, 2023

1. CORPORATE INFORMATION: -

Ramsons Projects Limited ('the Company') was incorporated on 22-12-1994 as Ramsons Finlease Ltd. The name of the company was changed from Ramsons Finlease Ltd. to Ramsons Projects Ltd. on 28-10-1997. The company holds a Certificate of Registration (COR) as Non-Banking Financial Institution, without accepting public deposits, registered with the Reserve Bank of India ('RBI') under section 45(1A) of the Reserve Bank of India Act, 1934 and is primarily engaged in lending and investment activities.

2. SIGNIFICANT ACCOUNTING POLICIES: -

a) **Statement of compliance and basis of preparation and presentation**

These standalone or separate financial statements of Ramsons Projects Limited ('the Company') have been prepared in accordance with Indian Accounting Standards as per the Companies (Indian Accounting Standards) Rules, 2020 as amended and notified under Section 133 of the Companies Act, 2013 (the 'Act') and other relevant provisions of the Act.

The Company complies in all material respects, with the prudential norms relating to income recognition, asset classification and provisioning for bad and doubtful debts and other matters, specified in the directions issued by the Reserve Bank of India (RBI) in terms of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, as applicable to it.

b) **Basis of Measurement**

The financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair values.

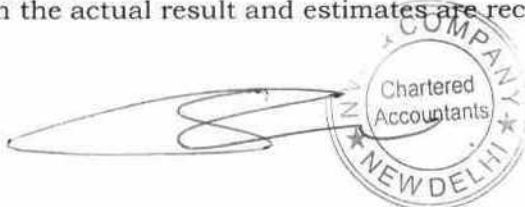
c) **Measurement of fair values**

Company's accounting policies and disclosures require the measurement of fair values, for financial assets. The Company has established policies and procedures with respect to the measurement of fair values.

Fair values are measured based on Quoted prices (unadjusted) in active markets for such financial asset.

d) **Use of Estimates:**

In preparing the Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, incomes and expenses, the disclosure of contingent assets and contingent liabilities at the date of the financial statements and notes thereto. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognized in the period in which the



results are known/ materialized. Any variations to accounting estimates are recognized prospectively in current and future period.

e) Extraordinary and Exceptional Items:

Extraordinary items are income or expenses that arise from transactions that are clearly distinct from ordinary activities. They are not expected to recur frequently or regularly. The nature and amounts of extraordinary items are separately disclosed in Statement of Profit and Loss so that its impact on current profit or loss can be perceived.

However, when items of Income and Expenditure from ordinary activities are of such size and nature that their disclosure is relevant to explain the performance of the enterprises for the period, the nature and amount of such items is also separately disclosed in the Profit and Loss account. These items are generally referred as exceptional items.

f) Property, Plant & Equipment and Depreciation:

Property, plant & equipment are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on property, plant & equipment is provided on straight line value method over the useful life and considering residual value as prescribed in Schedule II of the Companies Act, 2013.

g) Investments:

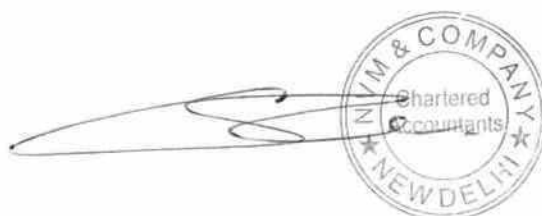
Long Term Investments in unquoted shares and securities are stated at carrying costs.

h) Financial Assets:

Financial assets are measured at fair value (except otherwise stated). For equity investments, the Company makes an election on an instrument-by-instrument basis to designate equity investments as measured at Fair Value through Other Comprehensive Income (FVTOCI). These elected investments are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the reserves. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. These investments in equity are not held for trading. Instead, they are held for medium or long term strategic purpose. Upon the application of Ind AS 109, the Company has chosen to designate these investments as at FVTOCI as the Company believes that this provides a more meaningful presentation for medium or long-term strategic investments, than reflecting changes in fair value immediately in profit or loss. Dividend income received on such equity investments are recognised in profit or loss.

Financial assets where no significant increase in credit risk has been observed are considered to be in 'stage 1' and for which a 12 month ECL is recognised. Financial assets that are considered to have significant increase in credit risk are considered to be in 'stage 2' and those which are in default or for which there is an objective evidence of impairment are considered to be in 'stage 3'. Lifetime ECL is recognised for stage 2 and stage 3 financial assets.

There is no case which will be categorized under Stage 2 and Stage 3 hence ECL is not recognized during the year.



i) Revenue Recognition

Dividend Income

Dividend from investments is recognized at the time when the right to receive is established by the reporting date.

Interest and Processing Fee Income on Loans

Interest and processing income is recognized on accrual basis, by reference to the principal outstanding of loan portfolio and applicable rate. Further, the interest and processing income from a financial asset is recognized only when it is reasonably certain that the ultimate collection will be made.

j) Retirement Benefits:

Provisions of the Payment of Gratuity Act, 1972 and the Employees State Insurance Act, 1948 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company.

k) Earnings Per Share:

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to equity shareholders by the weighted average number of Equity share outstanding during the period.

Diluted Earnings per Share is calculated by dividing the net profit/(loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the period (adjusted for the effects of dilutive options).

l) Taxation:

Tax expense for the year, comprising current tax, income tax earlier years, MAT and deferred tax are included in determining the net profit/ (loss) for the year.

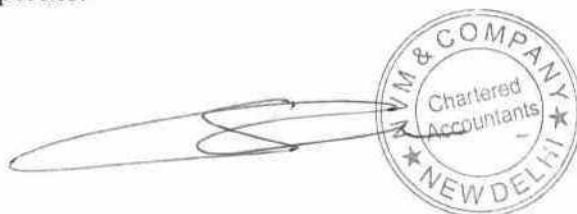
Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Minimum alternate tax ('MAT') credit entitlement is recognized as an asset only when and to the extent there is convincing evidence that normal income tax will be paid during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT credit entitlement. This is reviewed at each balance sheet date and the carrying amount of MAT credit entitlement is written down to the extent it is not reasonably certain that normal income tax will be paid during the specified period.

m) Segment Reporting

a. Identification of segment

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.



b. Inter-segment Transfers

The company generally accounts for intersegment sales and transfers at cost plus appropriate margins.

c. Allocation of common costs

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

d. Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

e. Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

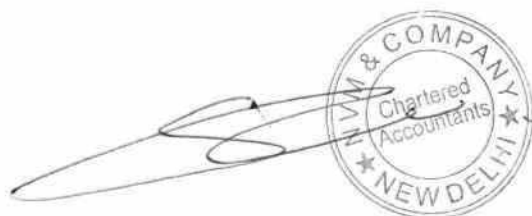
n) Provisions, Contingent Assets and Contingent Liabilities:

The Company makes a provision when there is present obligation as a result of a past events where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence /non-occurrence of one or more uncertain events, not fully within the control of the company;
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognized nor disclosed except when realisation of income is virtually certain, related asset is disclosed.



RAMSONS PROJECTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE NO. 19 - OTHER DISCLOSURES

- (1) Previous year figures have been re-grouped, re-arranged and reclassified wherever considered necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to current year.

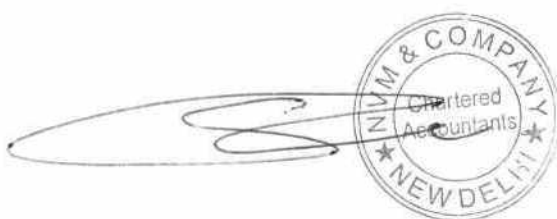
(2) **Auditors Remuneration:**

Particulars	Current Year (INR)	Previous Year (INR)
Audit Fees	95,000	95,000
GST	17,100	17,100
	1,12,100	1,12,100

(3) **Earnings Per Share (EPS):**

INR in Lakhs, unless otherwise stated		
Particulars	Current Year (INR)	Previous Year (INR)
a) Net profit/(loss) after tax available for equity shareholders (Rs.)	(5.30)	13.02
b) Weighted average number of Equity Shares of Rs.10/- each outstanding during the year (No. of Shares)	3,006,500	3,006,500
c) Basic Earnings per share (Rs.)	(0.18)	0.43

- (4) The Company has not received information from vendors regarding their status under "The Micro Small and Medium Enterprises Development Act, 2006" and hence disclosure related to amounts unpaid as at the year-end together with interest paid/payable under this Act has not been given.
- (5) The Company has recognized impairment allowance on Loans as required by IndAS 109. The comparison between provisions required under IRACP and impairment allowances made under Ind AS 109 has been provided as below which is required by Reserve Bank of India under Notification no. RBI/2019-20/170 dated 13 March 2020:



INR in Lakhs

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	381.09	(1.52)	379.57	(1.52)	-
Non-Performing Assets (NPA)						
Sub-standard	NA	-	-	-	-	-
Doubtful	NA	-	-	-	-	-
Total	Stage 1	381.09	(1.52)	379.57	(1.52)	-

(6) There are no litigations pending against the company except with the Commissioner of Income Tax (Appeals) in relation to income tax demand of Rs. 8.77 Lakhs for the assessment year 2012-13.

(7) There is no loan given or outstanding to Directors, Senior officers and relatives of Directors.

(8) **Related Party Disclosure (as identified by the management):**

Related Parties are classified under following Categories as:

a) **Holdings/Subsidiaries:**

There is no holding/subsidiary as on 31.03.2023.

b) **Associates:**

There is no associate as on 31.03.2023.

c) **Individuals having control or significant influence over the company:**

Mr. Sunil Sachdeva

d) **Key Management Personnel & their relatives:**

Name	Designation
Mr. Sunil Sachdeva	Managing Director

e) **Entities controlled by the person having control or significant influence over the company:**

S V Corporation LLP
SAS Servizio Pvt. Ltd.
S.A.S. Infotech Pvt. Ltd.
S A S Heights Private Limited
Sumel Buildtech Private Limited
Sumel Developers Private Limited
Doctor On Call Private Limited
S A S Fininvest LLP
Spirit Heights Private Limited



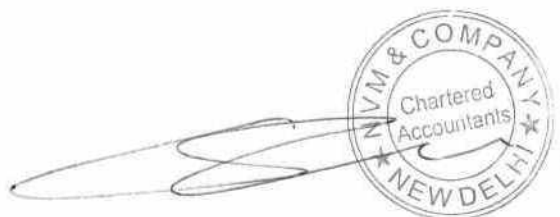
Sumel Projects Pvt. Ltd.
Ramsons Organics Ltd.
Sumel Heights Private Ltd.

f) **Summary of significant related party transactions carried out during the ordinary course of Business provided as below :**

(INR in Lakhs)

Particulars	a	b	c	d	e	Total Current Period	Total Previous Year
Doctor On Call Pvt. Ltd.							
Loan Received	-	-	-	-	135.00	135.00	-
Loan Repaid	-	-	-	-	(20.00)	(20.00)	-
Interest on Loan	-	-	-	-	7.89	7.89	-
SV Corporation LLP							
Loss on share of Firm	-	-	-	-	12.09	12.09	-

Related party balances outstanding as on 31-03-2023						INR in Lakhs	
Particulars	a	b	c	d	e	Total Current period	Total Previous Year
Investment in Capital contribution to LLP							
SV Corporation LLP	-	-	-	-	366.90	366.90	379.00
Investment in shares							
SAS Servizio Pvt. Ltd.	-	-	-	-	249.29	249.29	249.29
Loan Taken							
Doctor on call Pvt Ltd.	-	-	-	-	115.00	115.00	-
Interest Payable on Loan							
Doctor on call Pvt Ltd.	-	-	-	-	2.83	2.83	-



(9) Additional Disclosure as required by Reserve Bank of India

Particulars	Numerator	Denominator	Current Period	Previous Period	% Variance	INR in Lakh
						Reason for Variance (If above 25%)
(a) Capital to risk-weighted assets ratio (CRAR)	965.86	1,036.26	93.21%	104.30%	-11.09%	
(b) Tier I CRAR	602.60	1,036.26	58.15%	65.89%	-7.73%	
(c) Tier II CRAR	363.26	1,036.26	35.06%	38.41%	-3.36%	

For NVM & Co.

Chartered Accountants
FRN: 012974N

CA Sachin Sharma
Partner
Membership No. 537682

Date: 29.05.2023
Place: Gurugram

UDIN: 235376823G7FAE4303

**For and on behalf of the Board
Ramsons Projects Limited**

(Sunil Sachdeva)
Managing Director
DIN: 00012115

(Harish Chhabra)
CFO
PAN: AFIPC0533M

(Sundeep Kalsi)
Director
DIN: 01493597

(Ayush Yadav)
Company Secretary
M. No. A60210