



RAMSONS PROJECTS LIMITED

POLICY ON DETERMINATION AND
DISCLOSURE OF MATERIALITY OF
EVENTS AND INFORMATION AND
WEB ARCHIVAL POLICY

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1. Introduction

- 1.1. Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') mandates every listed entity to frame a policy for determining the materiality of events and information that requires appropriate and prompt disclosure to the Stock Exchange(s).

Further, Regulation 30(8) of the Regulations required that all such events or information which has been disclosed to stock exchange(s) under regulation 30 are required to be hosted on the website of the listed entity for a minimum period of 5 years and thereafter as per the Archival Policy of the Entity.

- 1.2. Accordingly, Ramsons Projects Limited ('RPL' or the 'Company') herein sets out a Policy for determination of Materiality of Events and/or Information and Disclosure thereof and Web Archival Policy (Hereinafter referred to as the 'Policy').

2. Scope of the Policy

This Policy is applicable on the Ramsons Projects Limited.

3. Policy Highlights

- 3.1. Materiality of an event/ Information has to be determined differently on the basis of specific facts and circumstances that may vary from case to case. In order to determine materiality of an event/ Information in a particular case, the Company shall consider the criteria(s) as mentioned below:

- 3.1.1. If the omission in disclosure of an event or information to the public is likely to result in discontinuity or alteration of an event or information which is already available publicly;
- 3.1.2. If the omission of an event or information is likely to result in significant market reaction if the same is disclosed or came to light at a later date;
- 3.1.3. In case where the criteria specified in 3.1.1 and 3.1.2 are not applicable, an event/information may be treated as being considered material if it's in the opinion of the Board of Directors of listed entity.

An illustrative list of Events / Information which shall be disclosed to the stock exchanges on application/ consideration of guidelines of materiality given above are attached herewith as **Annexure I**.

Those events / information which shall be disclosed to Stock Exchange(s) without application of materiality guidelines are listed in this Policy, attached as **Annexure II**.

4. Guidance of determining timeline of Disclosures on Occurrence of Event/ Availability of Information

- 4.1. The timing of occurrence of an event and/ or availability of Information will be decided depending upon the situation and may vary from case to case;
- 4.2. In case of Force Majeure events, the events/ information can be said to have occurred when the Company has become aware of the events/ information;
- 4.3. The decisions/ matters which may be subjected to discussions, negotiations, finalization and approval, those events/ information can be said to have occurred upon the receipt of approval by the Board of Directors or after the receipt of the approval of Board of Directors and Shareholders, as the case may be.

5. Implementation / Authorized Person(s) for determining and disclosure of Material Information to Stock Exchange

For giving effect to the Policy and compliance of the aforementioned regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has authorized the following Officials and Managing Persons of the Company to determine jointly the materiality of an event/ information and disclose the same to the Stock Exchange(s):

1. Managing Director of the Company;
2. Chief Financial Officer of the Company;
3. Company Secretary cum Compliance Officer of the Company; and
4. Any other Person as may be authorized by Board of Directors.

The details of aforesaid officials are provided under Annexure III to this policy.

6. Disclosure

- 6.1. Those events relating to the outcome of the Board Meeting of the Company which are enumerated in attached **Para 4 to Annexure II** of the Policy shall be disclosed to the Stock Exchange(s) within 30 minutes of the conclusion of the Meeting in which such events/ information is considered and discussed. The intimation of the outcome of event/ information shall also include the commencement and conclusion time of the Board Meeting.
- 6.2. All the other events/ information as mentioned in **Annexure I** and **Annexure II except to Para 4** shall be disclosed as soon as reasonably possible but not later than 24 hours from the occurrence of event or availability of information. In case of delay in intimation to Stock Exchange, Company shall explain the reason for delay to Stock Exchange.
- 6.3. The disclosure of event/ information which are price sensitive in nature and are subject to the approval of Shareholders shall be disclosed to Stock Exchange(s) on the receipt of approval from the Board of Directors pending Shareholders' Approval.
- 6.4. The Company and the Authorized Person(s) shall ensure that the material events/ information is updated to Stock Exchange(s) on regular basis with respect to the updated disclosure till such time the event/ information is approved or finalized or closed with relevant explanation.
- 6.5. The Company shall also disclose all such events or information which is material with respect to the material subsidiary of the Company, if any.

7. Website Disclosure and Archival Policy

- 7.1. The Company shall disclose all the events/ information, which has been disclosed to the Stock Exchange(s) on the website of the Company and such disclosures shall be hosted on the website of the Company for a minimum period of Five Years or such time period as may be said by regulations;
- 7.2. Thereafter, the information shall be archived and preserved for a further period of two years.

8. Policy Review

The Managing Director of the Company is authorized to periodically review the policy and recommend and make such changes as considered necessary.

ANNEXURE I

Events/ Information which shall be disclosed upon application of the guidelines for materiality as detailed in Policy:

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the Company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the Company.
8. Litigation(s) / dispute(s) / regulatory action(s) with impact.
9. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of Company.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable

the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

14. Occurrence of any other event/information which in the opinion of the Authorized Person(s) may have material effect on the Company.

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Annexure II

Events which shall be disclosed without any application of the guidelines for materiality as detailed in Policy:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the Company or any other restructuring.

Explanation- For the purpose of this Para 1, the word 'acquisition' shall mean –

- i. acquiring control, whether directly or indirectly; or,
 - ii. acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that –
 - a) The Company holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - b) There has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this para and such change exceeds two per cent of the total shareholding or voting rights in the said company.
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities or alteration of calls, redemption of securities etc.
 3. Revision in Rating(s).
 4. Outcome of Meetings of the board of directors: The Company shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - i. dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - ii. any cancellation of dividend with reasons thereof;

- iii. the decision on buyback of securities;
 - iv. the decision with respect to fund raising proposed to be undertaken;
 - v. increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - vi. reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - vii. short particulars of any other alterations of capital, including calls;
 - viii. financial results (whether Quarterly, Half-Yearly or Yearly);
 - ix. Decision on voluntary delisting by the Company from stock exchange(s).
5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the Company), agreement(s)/treaty (ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
 6. Fraud/defaults by promoter or key managerial personnel or by Company or arrest of key managerial personnel or promoter.
 7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer , Company Secretary etc.), Auditor and Compliance Officer.
 8. Resignation of the auditor of the listed entity along with the detailed reasons for resignation as given by the said auditor shall be disclosed to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from such auditor.
 9. Resignation of Independent Director shall be intimated by the Company within seven days from the date of resignation to the stock exchange(s) along with following reasons:
 - 9.1. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the Company to the stock exchange(s).
 - 9.2. The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.

- 9.3. The confirmation as provided by the independent director above shall also be disclosed by the Company to the stock exchange(s) along with the detailed reasons as specified in sub-para (9.1) above.
10. Appointment or discontinuation of share transfer agent.
 11. Corporate debt restructuring.
 12. One time settlement with a bank.
 13. Reference to BIFR and winding-up petition filed by any party / creditors.
 14. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the Company.
 15. Proceedings of Annual and extraordinary general meetings of the listed entity.
 16. Amendments to memorandum and articles of association of listed entity, in brief.
 17. Schedule of Analyst or institutional investor meet and presentations on financial results made by the listed entity to analysts or institutional investors.
 18. The Company or Corporate Debtor shall disclose the following events in relation to the corporate insolvency Resolution Process (CIRP) under the Insolvency Code:
 - 18.1. Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;
 - 18.2. Filing of application by financial creditors for initiation of CIRP against the Company or Corporate Debtor, also specifying the amount of default;
 - 18.3. Admission of applicant by Tribunal, along with the amount of default or rejection or withdrawal, as applicable;
 - 18.4. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
 - 18.5. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
 - 18.6. Appointment/ Replacement of the Resolution Professional;
 - 18.7. Prior or post-facto intimation of the meetings of Committee of Creditors;

- 18.8. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- 18.9. Number of resolution plans received by Resolution Professional;
- 18.10. Filing of resolution plan with the Tribunal;
- 18.11. Approval of resolution plan by the Tribunal or rejection, if applicable;
- 18.12. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified;
- 18.13. Any other material information, not involving commercial secrets.

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Annexure III

Details of Key Managerial Personnel under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has authorized certain officials for determining materiality of an event or information and for making disclosures to stock exchange under this Regulation.

As required under Regulation 30(5) of the said Regulations, the contact details of such persons authorized for the purpose are as under:

Sl. No.	Name of Authorised Person	Designation	Contact Details
1	Mr. Sunil Sachdeva	Managing Director & Chairperson	Address: Unit 501, 5th Floor, SAS Tower, Tower B, Sector-38, Gurugram – 122001, Haryana
2	Mr. Harish Chhabra	Chief Financial Officer	
3	Mr. Ayush Yadav	Company Secretary & Compliance Officer	Contact No. 0124-4679000 Email: correlations@ramsonsprojects.com Ayush.yadav@sasgroup.in

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